

NOTES:

Approved: Yes / No

3rd Qtr ADM

2014-15 - 10,090.92 A  
2015-16 - 10,003.04 B

AFRB REVIEW FORM  
2015-2016 AFR, 2016-2017 BUDGET

District: CABOT SCHOOL DISTRICT

LEA: 4504000

Fiscal Distress District? Y(N)

Early Intervention District? Y(N)

Below 350 District? Y(N)

DATA

|  |    |                    |  |    |              |
|--|----|--------------------|--|----|--------------|
| 1. 2015 Real Assessment                                  | \$ | 522,468,323        | 15. Initial Per-Student Revenue                        | \$ | 1,636.81     |
| 2. 2015 Personal Assessment                              | \$ | 114,296,730        | 16. Initial Per-Student Foundation Funding Amount      | \$ | 6,646.00     |
| 3. 2015 Utility Assessment                               | \$ | 31,308,565         | 17. Initial Per-Student State Foundation Funding Aid   | \$ | 5,009.19     |
| 4. 2015 Total Assessment                                 | \$ | 668,073,618        | 18. PY ALE FTEs (Qtrs. 1-4)                            |    | 228.943626   |
| 5. 98% of URT X Assessment                               | \$ | 16,367,803.64      | 19. CY English Language Learner Students               |    |              |
| 6. Net Revenues  | \$ |                    | 20. PY NSL Students (Free and Reduced)                 |    | 3,729        |
| 7. 2015 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$ | 103,522            | 21. Adjusted 1/1/05 Scheduled Debt Payment             | \$ | 2,299,205.00 |
| 8. 2016 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$ |                    | 22. State Wealth Index for Bonded Debt Assistance      |    | 0.67324      |
| 9. 2014-15 ADM (Qtrs. 1-3 Avg.)                          |    | 10,090.92 <b>A</b> | 23. PY ADM of Isolated School Area                     |    |              |
| 10. 2015-16 ADM (Qtrs. 1-3 Avg.)                         |    | 10,063.04 <b>B</b> | 24. Isolated Funding Amount Per Student 6-20-603       | \$ | 0            |
| 11. 2016-17 ADM (Qtr. 1) for Est. SGF                    |    |                    | 25. District Square Miles                              |    | 182.52       |
| 12. Est. 2016-17 ADM (Qtr. 2) for Est. SGF               |    |                    | 26. District Total Millage Rate in effect as of 1/1/15 |    | 39.50        |
| 13. Est. 2016-17 ADM (Qtr. 3) for Est. SGF               |    |                    | 27. District Total Millage Rate in effect as of 1/1/16 |    | 39.50        |
| 14. Est. 2016-17 ADM (Qtr. 4) for Est. SGF               |    |                    |  |    |              |

FUNDING

| Funding Category   | Amount                 | Statutory Code                  | Restricted | Revenue Code | Fund/SOF Code |
|--|------------------------|---------------------------------|------------|--------------|---------------|
| 28. State Foundation Funding Aid (\$6,646)                         | \$ 50,407,638 <b>C</b> | 6-20-2303, 6-20-2305, 6-20-2308 | No         | 31101        | 2001          |
| 29. 98% of URT X Assessment less Net Revenues <sup>2</sup>         | \$                     | 6-20-2303, 6-20-2305            | No         | 31103        | 2001          |
| 30. Educational Excellence Trust <sup>3</sup> - R                  | \$ 5,402,516           | 6-5-301 et seq.                 | Yes        |              |               |
| 31. Alternative Learning Environment (\$4,560) - R                 | \$ 1,043,983 <b>D</b>  | 6-20-2303, 6-20-2305            | Yes        | 32370        | 2275          |
| 32. English Language Learners (\$331) - R                          | \$                     | 6-20-2303, 6-20-2305            | Yes        | 32371        | 2276          |
| 33. NSL State Categorical <sup>4</sup> (\$526/\$1,051/\$1,576) - R | \$ 1,961,454 <b>E</b>  | 6-20-2303, 6-20-2305            | Yes        | 32381        | 2281          |
| 34. NSL Transitional Funding <sup>4</sup> (Rate Varies) - R        | \$ 0                   | 6-20-2305                       | Yes        | 32381        | 2281          |
| 35. NSL State Categorical Withholding <sup>4</sup>                 | \$                     | 6-20-2305                       |            |              |               |
| 36. NSL Growth Funding <sup>4</sup> - R                            | \$ 0                   | 6-20-2305                       | Yes        | 32381        | 2281          |
| 37. Professional Development (\$26.05 prelim.) - R                 | \$ 262,142 <b>F</b>    | 6-20-2303, 6-20-2305            | Yes        | 32256        | 2223          |
| 38. Bonded Debt Assistance (\$18.03) - R                           | \$ 420,384 <b>G</b>    | 6-20-2503                       | Yes        | 32915        | 2001          |
| 39. Isolated Funding   | \$                     | 6-20-601, 6-20-603              | Yes        | 31500        | 2212          |
| 40. Special Needs Isolated Funding <sup>5</sup>                    | \$                     | 6-20-604 (c), (d) & (e)         | Yes        | 31500        | 2212          |
| 41. Special Needs Small District Funding <sup>5</sup>              | \$                     | 6-20-604 (f)                    | No         | 32249        | 2920          |
| 42. Special Needs Isolated Transportation <sup>5</sup>             | \$                     | 6-20-604 (h)                    | Yes        | 32248        | 2228          |
| 43. Declining Enrollment Funding <sup>5</sup> - R                  | \$ 92,645 <b>H</b>     | 6-20-2305                       | No         | 31460        | 2218          |
| 44. Declining Enrollment Adequacy                                  | \$ 0                   | 6-20-2305                       | No         | 31460        | 2218          |
| 45. Student Growth-Qtr.1 & Est. Qtrs. 2, 3, & 4 <sup>5</sup> - R   | \$                     | 6-20-2303 & 2305                | No         | 31450        | 2217          |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, Prelim.-preliminary, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308 and ACA § 6-20-2503 (a) (3).
- Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
- Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- The combination of NSL state categorical, NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.
- Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY17 state aid notice provides declining enrollment funding that has not been compared to student growth funding (estimated or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY17 state aid notices will reflect these comparisons. The final determination of FY17 student growth funding will be made in FY18.

2014-15 - 10,090.92 A  
 2015-16 - 10,063.04 B

**AFRB REVIEW FORM**  
**2015-2016 AFR, 2016-2017 BUDGET**

District: CABOT SCHOOL DISTRICT

LEA: 4504000

Fiscal Distress District?  N

Early Intervention District?  N

Below 350 District?  N

| 2015-2016 Actual  | 2016-2017 Budgeted                                      | % Change: |
|---|---|-----------|
| Ending Legal Balance: \$ 8,027,167.80                   | Ending Legal Balance: \$ 7,648,304.82                   | -4.72%    |
| NSLA Balance: 240,849.82                                | NSLA Balance: —   |           |
| PD Balance: 45,548.09                                   | PD Balance: —   |           |
| ELL Balance: 5,936.85                                   | ELL Balance: —  |           |
| ALE Balance: 36,532.58                                  | ALE Balance: —  |           |
| Ending Legal Balance less categoricals: \$ 7,698,300.46 | Ending Legal Balance less categoricals: \$ 7,648,304.82 | -0.65%    |

N Does the district have a POSITIVE ending legal balance and budgeted ending legal balance?

Y / N Does the district have CDs in operating that could overstate the ending legal balance?

**Legal Balance**  
**Teacher Salary, Operating and Debt Service Funds**

LEA: 4304000  
 County: LONOKE  
 District: CABOT SCHOOL DISTRICT

SIS: RPT52  
 Cycle: 10/01/2016

|  | <b>Actual 2016</b>    | <b>Budgeted 2017</b>  |
|--|-----------------------|-----------------------|
| Beginning Balance                          | \$7,884,124.81        | \$8,027,167.80        |
| Total Op Fund & Debt Srvc Fund Rev         | \$81,396,514.84       | \$81,856,667.00       |
| Less Total Salary Fund Expenditures        | \$38,966,349.47       | \$40,345,204.00       |
| Less Total Operating Fund Expenditures     | \$38,154,221.77       | \$37,365,779.98       |
| Less Total Debt Service Fund Expenditures  | \$4,173,156.61        | \$4,524,546.00        |
| Less Total Expenditures on Underpayments   | \$0.00                | \$0.00                |
| Accrued Revenue                            | \$40,256.00           | \$0.00                |
| <b>Legal Balance</b>                       | <b>\$8,027,167.80</b> | <b>\$7,648,304.82</b> |
| Less NSLA Balance                          | \$240,849.82          | \$0.00                |
| Less PD Balance                            | \$45,548.09           | \$0.00                |
| Less ELL Balance                           | \$5,936.85            | \$0.00                |
| Less ALE Balance                           | \$36,532.58           | \$0.00                |
| <b>Net Legal Balance Less Categoricals</b> | <b>\$7,698,300.46</b> | <b>\$7,648,304.82</b> |

Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report. However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.

# Annual Financial Report and Budget - Level I

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                                       |                    | 2015/2016      | 2016/2017      |
|---------------------------------------|--------------------|----------------|----------------|
|                                       |                    | Actual Amount  | Budget Amount  |
| Fund 1 - Teacher Salary               | Beginning Balance  | 0.00           | 0.00           |
|                                       | Total Revenues     | 0.00           | 0.00           |
|                                       | Total Expenditures | 38,966,349.47  | 40,345,204.00  |
|                                       | Total Transfers    | 38,966,349.47  | 40,345,204.00  |
|                                       | Ending Balance     | 0.00           | 0.00           |
| Fund 2 - Operating                    | Beginning Balance  | 7,877,484.36   | 8,027,167.80   |
|                                       | Total Revenues     | 81,436,549.91  | 81,356,667.00  |
|                                       | Total Expenditures | 36,502,297.77  | 37,285,655.98  |
|                                       | Total Transfers    | -44,784,568.70 | -44,449,874.00 |
|                                       | Ending Balance     | 8,027,167.80   | 7,648,304.82   |
| Fund 3 - Building                     | Beginning Balance  | 6,217,741.28   | 3,732,829.42   |
|                                       | Total Revenues     | 53,234.21      | 1,001,111.00   |
|                                       | Total Expenditures | 4,190,070.07   | 2,210,841.00   |
|                                       | Total Transfers    | 1,651,924.00   | -419,876.00    |
|                                       | Ending Balance     | 3,732,829.42   | 2,103,223.42   |
| Fund 4 - Debt Service                 | Beginning Balance  | 6,640.45       | 0.00           |
|                                       | Total Revenues     | 220.93         | 0.00           |
|                                       | Total Expenditures | 4,173,156.61   | 4,524,546.00   |
|                                       | Total Transfers    | 4,166,295.23   | 4,524,546.00   |
|                                       | Ending Balance     | 0.00           | 0.00           |
| Fund 5 - Capital Outlay/Dedicated M&O | Beginning Balance  | 0.00           | 0.00           |
|                                       | Total Revenues     | 0.00           | 0.00           |
|                                       | Total Expenditures | 0.00           | 0.00           |
|                                       | Total Transfers    | 0.00           | 0.00           |
|                                       | Ending Balance     | 0.00           | 0.00           |
| Fund 6 - Federal Grants               | Beginning Balance  | 126,230.16     | 353,154.60     |
|                                       | Total Revenues     | 5,881,928.63   | 6,189,709.74   |
|                                       | Total Expenditures | 5,655,004.19   | 6,183,678.74   |
|                                       | Total Transfers    | 0.00           | 0.00           |
|                                       | Ending Balance     | 353,154.60     | 359,185.60     |
| Fund 7 - Activity                     | Beginning Balance  | 1,801,484.19   | 1,935,452.21   |
|                                       | Total Revenues     | 3,362,178.73   | 0.00           |
|                                       | Total Expenditures | 3,228,210.71   | 0.00           |

**Annual Financial Report and Budget - Level I**

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                       |                    | 2015/2016     | 2016/2017     |
|-----------------------|--------------------|---------------|---------------|
|                       |                    | Actual Amount | Budget Amount |
| Fund 7 - Activity     | Total Transfers    | 0.00          | 0.00          |
|                       | Ending Balance     | 1,935,452.21  | 1,935,452.21  |
| Fund 8 - Food Service | Beginning Balance  | 347,320.64    | 574,753.97    |
|                       | Total Revenues     | 4,383,440.40  | 4,397,711.00  |
|                       | Total Expenditures | 4,156,007.07  | 4,441,607.00  |
|                       | Total Transfers    | 0.00          | 0.00          |
|                       | Ending Balance     | 574,753.97    | 530,857.97    |
| Fund 9 - Fixed Asset  | Beginning Balance  | 0.00          | 0.00          |
|                       | Total Revenues     | 0.00          | 0.00          |
|                       | Total Expenditures | 0.00          | 0.00          |
|                       | Total Transfers    | 0.00          | 0.00          |
|                       | Ending Balance     | 0.00          | 0.00          |

# Annual Financial Report and Budget - Level II

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                         |                        | 2015/2016     | 2016/2017     |
|-------------------------|------------------------|---------------|---------------|
|                         |                        | Actual Amount | Budget Amount |
| Fund 1 - Teacher Salary | Beginning Balance      | 0.00          | 0.00          |
|                         | Revenues:              |               |               |
|                         | Total Revenues         | 0.00          | 0.00          |
|                         | Expenditures:          |               |               |
|                         | 1100-Reg Prog/Elem Sec | 23,230,143.12 | 24,029,637.69 |
|                         | Sub-Totals 1100-1199   | 23,230,143.12 | 24,029,637.69 |
|                         | 1200-Spec Ed           | 4,926,257.17  | 5,320,303.00  |
|                         | Sub-Totals 1200-1299   | 4,926,257.17  | 5,320,303.00  |
|                         | 1300-Wkfc Ed Prog      | 1,704,927.16  | 1,619,795.00  |
|                         | Sub-Totals 1300-1399   | 1,704,927.16  | 1,619,795.00  |
|                         | 1500-Comp Ed Prog      | 75,180.00     | 80,000.00     |
|                         | Sub-Totals 1500-1899   | 75,180.00     | 80,000.00     |
|                         | 1900-Oth Inst Prog     | 1,782,076.28  | 1,724,035.00  |
|                         | Sub-Totals 1900-1999   | 1,782,076.28  | 1,724,035.00  |
|                         | 2100-Sup Sves-Stud     | 1,614,194.00  | 1,654,655.00  |
|                         | Sub-Totals 2100-2199   | 1,614,194.00  | 1,654,655.00  |
|                         | 2200-Sup Sves-Inst Stf | 2,441,552.12  | 2,697,038.31  |
|                         | 62000-62999            | 0.00          | 0.00          |
|                         | Sub-Totals 2200-2299   | 2,441,552.12  | 2,697,038.31  |
|                         | 2300-Sup Sves-Gen Adm  | 421,853.44    | 408,576.00    |
|                         | Sub-Totals 2300-2399   | 421,853.44    | 408,576.00    |
|                         | 2400-Sup Sves-Sch Adm  | 2,770,166.18  | 2,811,164.00  |
|                         | Sub-Totals 2400-2499   | 2,770,166.18  | 2,811,164.00  |
|                         | 2500-Sup Sves-Bus      | 0.00          | 0.00          |
|                         | Sub-Totals 2500-2599   | 0.00          | 0.00          |
|                         | 2700-Stud Transp Sves  | 0.00          | 0.00          |
|                         | Sub-Totals 2700-2799   | 0.00          | 0.00          |
|                         | Total Expenditures     | 38,966,349.47 | 40,345,204.00 |
|                         | Transfers:             |               |               |
|                         | Total Transfers        | 38,966,349.47 | 40,345,204.00 |

# Annual Financial Report and Budget - Level II

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                         |                        | 2015/2016            | 2016/2017            |
|-------------------------|------------------------|----------------------|----------------------|
|                         |                        | Actual Amount        | Budget Amount        |
| Fund 1 - Teacher Salary | Total Transfers        | <b>38,966,349.47</b> | <b>40,345,204.00</b> |
|                         | Ending Balance         | <b>0.00</b>          | <b>0.00</b>          |
| Fund 2 - Operating      | Beginning Balance      | <b>7,877,484.36</b>  | <b>8,027,167.80</b>  |
|                         | Revenues:              |                      |                      |
|                         | 11000-11999            | 25,213,996.13        | 25,950,000.00        |
|                         | 12000-12999            | 0.00                 | 0.00                 |
|                         | 19000-19999            | 192,791.84           | 150,000.00           |
|                         | 21000-29999            | 0.00                 | 0.00                 |
|                         | 31000-31999            | 50,895,915.00        | 50,500,283.00        |
|                         | 32000-39999            | 5,012,747.16         | 4,641,884.00         |
|                         | 41000-41999            | 0.00                 | 0.00                 |
|                         | 42000-42999            | 110,209.52           | 110,000.00           |
|                         | 53000-55999            | 10,890.26            | 4,500.00             |
|                         | Total Revenues         | <b>81,436,549.91</b> | <b>81,356,667.00</b> |
|                         | Expenditures:          |                      |                      |
|                         | 1100-Reg Prog/Elem Sec |                      |                      |
|                         | 61000-61999            | 492,501.20           | 583,549.00           |
|                         | 62000-62999            | 5,851,290.91         | 6,142,740.90         |
|                         | 63000-63999            | 1,159,427.43         | 1,333,502.00         |
|                         | 64000-64999            | 195,466.13           | 228,515.00           |
|                         | 65000-65999            | 26,914.43            | 19,600.00            |
|                         | 66000-66999            | 1,375,904.23         | 1,239,079.46         |
|                         | 67000-67999            | 174,391.83           | 159,448.00           |
|                         | 68000-68999            | 3,157.27             | 0.00                 |
|                         | Sub-Totals 1100-1199   | <b>9,279,053.43</b>  | <b>9,706,434.36</b>  |
|                         | 1200-Spec Ed           |                      |                      |
|                         | 61000-61999            | 1,486,829.93         | 1,616,687.00         |
|                         | 62000-62999            | 1,553,911.78         | 1,716,857.00         |
|                         | 63000-63999            | 227,911.73           | 272,634.64           |
|                         | 64000-64999            | 338.87               | 0.00                 |
|                         | 65000-65999            | 346.26               | 0.00                 |
|                         | 66000-66999            | 8,580.56             | 9,034.54             |
|                         | 68000-68999            | 298.90               | 0.00                 |
|                         | Sub-Totals 1200-1299   | <b>3,278,218.03</b>  | <b>3,615,213.18</b>  |
|                         | 1300-Wkfc Ed Prog      |                      |                      |
|                         | 61000-61999            | 19,782.00            | 19,697.00            |
|                         | 62000-62999            | 417,090.39           | 408,899.00           |
|                         | Total Expenditures     |                      |                      |



# Annual Financial Report and Budget - Level II

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                        |                         |                         | 2015/2016           | 2016/2017           |
|------------------------|-------------------------|-------------------------|---------------------|---------------------|
|                        |                         |                         | Actual Amount       | Budget Amount       |
| Fund 2 - Operating     | 1300-Wkfc Ed Prog       | 63000-63999             | 6,000.00            | 3,100.00            |
|                        |                         | 65000-65999             | 6,858.07            | 5,000.00            |
|                        |                         | 66000-66999             | 92,958.65           | 123,731.00          |
|                        |                         | 67000-67999             | 4,324.91            | 1,500.00            |
|                        |                         | 68000-68999             | 100.00              | 0.00                |
|                        |                         | Sub-Totals<br>1300-1399 | <b>547,114.02</b>   | <b>561,927.00</b>   |
|                        | 1500-Comp Ed Prog       | 61000-61999             | 76,342.40           | 118,212.00          |
|                        |                         | 62000-62999             | 35,649.48           | 43,263.00           |
|                        |                         | 66000-66999             | 6,903.93            | 17,000.00           |
|                        |                         | Sub-Totals<br>1500-1899 | <b>118,895.81</b>   | <b>178,475.00</b>   |
|                        | 1900-Oth Inst Prog      | 61000-61999             | 486,943.46          | 597,800.00          |
|                        |                         | 62000-62999             | 539,962.25          | 576,549.85          |
|                        |                         | 63000-63999             | 105,072.24          | 34,865.00           |
|                        |                         | 64000-64999             | 2,562.68            | 4,500.00            |
|                        |                         | 65000-65999             | 17,078.51           | 6,363.00            |
|                        |                         | 66000-66999             | 132,510.94          | 331,694.00          |
|                        |                         | 67000-67999             | 63,700.40           | 30,232.00           |
|                        |                         | 68000-68999             | 10,651.00           | 2,000.00            |
|                        |                         | Sub-Totals<br>1900-1999 | <b>1,358,481.48</b> | <b>1,584,003.85</b> |
|                        | 2100-Sup Svcs-Stud      | 61000-61999             | 1,396,223.28        | 1,464,127.00        |
| 62000-62999            |                         | 704,585.41              | 742,722.00          |                     |
| 63000-63999            |                         | 432,561.83              | 203,250.00          |                     |
| 64000-64999            |                         | 0.00                    | 0.00                |                     |
| 65000-65999            |                         | 502.07                  | 500.00              |                     |
| 66000-66999            |                         | 55,632.11               | 59,411.00           |                     |
| 67000-67999            |                         | 0.00                    | 0.00                |                     |
| 68000-68999            |                         | 1,309.00                | 0.00                |                     |
|                        | Sub-Totals<br>2100-2199 | <b>2,590,813.70</b>     | <b>2,470,010.00</b> |                     |
| 2200-Sup Svcs-Inst Sff | 61000-61999             | 596,221.28              | 477,447.00          |                     |
|                        | 62000-62999             | 727,298.95              | 772,500.19          |                     |
|                        | 63000-63999             | 267,276.40              | 171,392.31          |                     |
|                        | 64000-64999             | 14,893.27               | 0.00                |                     |
|                        | 65000-65999             | 118,050.26              | 151,765.00          |                     |
| Total Expenditures     | 66000-66999             | 961,094.84              | 795,186.09          |                     |

# Annual Financial Report and Budget - Level II

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                    |                         | 2015/2016           | 2016/2017           |
|--------------------|-------------------------|---------------------|---------------------|
|                    |                         | Actual Amount       | Budget Amount       |
| Fund 2 - Operating | 2200-Sup Svcs-Inst      | 925,367.34          | 914,450.00          |
|                    | Stf                     | 4,097.67            | 4,500.00            |
|                    | Sub-Totals<br>2200-2299 | <b>3,614,300.01</b> | <b>3,287,240.59</b> |
|                    | 2300-Sup Svcs-Gen       | 311,569.01          | 270,749.00          |
|                    | Adm                     | 161,930.57          | 151,839.00          |
|                    |                         | 28,317.81           | 39,500.00           |
|                    |                         | 3,306.60            | 4,500.00            |
|                    |                         | 69,816.27           | 88,500.00           |
|                    |                         | 22,733.43           | 36,000.00           |
|                    |                         | 0.00                | 1,500.00            |
|                    |                         | 12,904.32           | 13,500.00           |
|                    | Sub-Totals<br>2300-2399 | <b>610,578.01</b>   | <b>606,088.00</b>   |
|                    | 2400-Sup Svcs-Sch       | 1,099,434.16        | 1,070,156.00        |
|                    | Adm                     | 917,281.31          | 933,484.00          |
|                    |                         | 48,816.17           | 24,500.00           |
|                    |                         | 16,425.93           | 6,000.00            |
|                    |                         | 19,739.35           | 39,952.00           |
|                    |                         | 1,324.94            | 3,000.00            |
|                    |                         | 4,890.29            | 1,000.00            |
|                    | Sub-Totals<br>2400-2499 | <b>2,107,912.15</b> | <b>2,078,092.00</b> |
|                    | 2500-Sup Svcs-Bus       | 901,871.79          | 1,161,897.00        |
|                    |                         | 218,712.39          | 312,380.00          |
|                    |                         | 127,507.64          | 99,000.00           |
|                    |                         | 27,323.12           | 27,500.00           |
|                    |                         | 100,327.66          | 102,450.00          |
|                    |                         | 97,087.52           | 102,300.00          |
|                    |                         | 17,279.11           | 17,700.00           |
|                    |                         | 10,580.00           | 14,000.00           |
|                    | Sub-Totals<br>2500-2599 | <b>1,500,689.23</b> | <b>1,837,227.00</b> |
|                    | 2600-Op & Mntc of       | 2,926,483.71        | 2,861,849.00        |
|                    | Plnt Svcs               | 781,829.48          | 792,998.00          |
|                    |                         | 847,997.01          | 695,000.00          |
|                    |                         | 548,382.51          | 604,800.00          |
|                    | Total Expenditures      | 411,244.73          | 418,500.00          |

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County: LONOKE

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LEA: 4304000

|                             |                                |                         | 2015/2016           | 2016/2017           |
|-----------------------------|--------------------------------|-------------------------|---------------------|---------------------|
|                             |                                |                         | Actual Amount       | Budget Amount       |
| Fund 2 - Operating          | 2600-Op & Mnte of<br>Plnt Svcs | 66000-66999             | 2,549,305.27        | 2,622,000.00        |
|                             |                                | 67000-67999             | 80,160.00           | 33,500.00           |
|                             |                                | 68000-68999             | 14,223.73           | 20,100.00           |
|                             |                                | Sub-Totals<br>2600-2699 | <b>8,159,626.44</b> | <b>8,048,747.00</b> |
|                             | 2700-Stud Transp<br>Svcs       | 61000-61999             | 1,741,777.23        | 1,714,924.00        |
|                             |                                | 62000-62999             | 415,618.74          | 415,332.00          |
|                             |                                | 63000-63999             | 18,338.22           | 20,000.00           |
|                             |                                | 64000-64999             | 110,803.21          | 100,000.00          |
|                             |                                | 65000-65999             | 96,297.71           | 75,300.00           |
|                             |                                | 66000-66999             | 544,505.18          | 566,500.00          |
|                             |                                | 67000-67999             | 209,893.22          | 218,142.00          |
|                             |                                | 68000-68999             | 291.00              | 1,500.00            |
|                             |                                | Sub-Totals<br>2700-2799 | <b>3,137,524.51</b> | <b>3,111,698.00</b> |
|                             | 2900-Oth Sup Svcs              | 63000-63999             | 0.00                | 0.00                |
|                             |                                | 65000-65999             | 188,504.93          | 189,000.00          |
|                             |                                | Sub-Totals<br>2900-2999 | <b>188,504.93</b>   | <b>189,000.00</b>   |
|                             | 3100-Fd Svc Ops                | 61000-61999             | 0.00                | 0.00                |
|                             |                                | 62000-62999             | 0.00                | 0.00                |
|                             |                                | 66000-66999             | 4,086.02            | 5,000.00            |
|                             |                                | 67000-67999             | 0.00                | 0.00                |
| 69000-69099                 |                                | 0.00                    | 0.00                |                     |
|                             | Sub-Totals<br>3100-3199        | <b>4,086.02</b>         | <b>5,000.00</b>     |                     |
| 3300-Comm Svcs<br>Ops       | 64000-64999                    | 6,500.00                | 6,500.00            |                     |
|                             |                                | Sub-Totals<br>3300-3399 | <b>6,500.00</b>     | <b>6,500.00</b>     |
| 4500-Ed Spec Dvlp<br>Svcs   | 67000-67999                    | 0.00                    | 0.00                |                     |
|                             |                                | Sub-Totals<br>4500-4599 | <b>0.00</b>         | <b>0.00</b>         |
| 4600-Bld Acq &<br>Cons Svcs | 64000-64999                    | 0.00                    | 0.00                |                     |
|                             | 67000-67999                    | 0.00                    | 0.00                |                     |
|                             | Sub-Totals<br>4600-4699        | <b>0.00</b>             | <b>0.00</b>         |                     |
| 4700-Bld Impv Svcs          | 64000-64999                    | 0.00                    | 0.00                |                     |
|                             | 67000-67999                    | 0.00                    | 0.00                |                     |
|                             | Sub-Totals<br>4700-4899        | <b>0.00</b>             | <b>0.00</b>         |                     |
| Total Expenditures          |                                | <b>0.00</b>             | <b>0.00</b>         |                     |

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County: LONOKE

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LEA: 4304000

|                    |                         |             | 2015/2016             | 2016/2017             |
|--------------------|-------------------------|-------------|-----------------------|-----------------------|
|                    |                         |             | Actual Amount         | Budget Amount         |
| Fund 2 - Operating | 5900-Oth Non-Prog Cost  | 69000-69099 | 0.00                  | 0.00                  |
|                    | Sub-Totals<br>5900-9999 |             | <b>0.00</b>           | <b>0.00</b>           |
| Total Expenditures |                         |             | <b>36,502,297.77</b>  | <b>37,285,655.98</b>  |
| Transfers:         |                         |             |                       |                       |
|                    |                         | 52200-52299 | 70,736,228.59         | 72,847,522.00         |
|                    |                         | 52300-52399 | 0.00                  | 500,000.00            |
|                    |                         | 52600-52699 | 0.00                  | 0.00                  |
|                    |                         | 69310-69319 | -38,966,349.47        | -40,345,204.00        |
|                    |                         | 69320-69329 | -70,736,228.59        | -72,847,522.00        |
|                    |                         | 69330-69339 | -1,651,924.00         | -80,124.00            |
|                    |                         | 69340-69349 | -4,166,295.23         | -4,524,546.00         |
|                    |                         | 69360-69369 | 0.00                  | 0.00                  |
| Total Transfers    |                         |             | <b>-44,784,568.70</b> | <b>-44,449,874.00</b> |
| Ending Balance     |                         |             | <b>8,027,167.80</b>   | <b>7,648,304.82</b>   |
| Fund 3 - Building  | Beginning Balance       |             | <b>6,217,741.28</b>   | <b>3,732,829.42</b>   |
| Revenues:          |                         |             |                       |                       |
|                    |                         | 15000-15999 | 53,234.21             | 40,000.00             |
|                    |                         | 19000-19999 | 0.00                  | 0.00                  |
|                    |                         | 32000-39999 | 0.00                  | 961,111.00            |
|                    |                         | 51000-51999 | 0.00                  | 0.00                  |
|                    |                         | 53000-55999 | 0.00                  | 0.00                  |
| Total Revenues     |                         |             | <b>53,234.21</b>      | <b>1,001,111.00</b>   |
| Expenditures:      |                         |             |                       |                       |
|                    | 1100-Reg Prog/Elem Sec  | 63000-63999 | 0.00                  | 0.00                  |
|                    |                         | 66000-66999 | 6,375.93              | 0.00                  |
|                    |                         | 67000-67999 | 0.00                  | 0.00                  |
|                    | Sub-Totals<br>1100-1199 |             | <b>6,375.93</b>       | <b>0.00</b>           |
|                    | 2100-Sup Svcs-Stud      | 66000-66999 | 0.00                  | 0.00                  |
|                    |                         | 67000-67999 | 0.00                  | 0.00                  |
|                    | Sub-Totals<br>2100-2199 |             | <b>0.00</b>           | <b>0.00</b>           |
|                    | 2200-Sup Svcs-Inst Stf  | 66000-66999 | 0.00                  | 0.00                  |
|                    |                         | 67000-67999 | 0.00                  | 0.00                  |
| Total Expenditures |                         |             | <b>0.00</b>           | <b>0.00</b>           |

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|                    |                                |             | 2015/2016           | 2016/2017           |
|--------------------|--------------------------------|-------------|---------------------|---------------------|
|                    |                                |             | Actual Amount       | Budget Amount       |
| Fund 3 - Building  | 2400-Sup Svcs-Sch Adm          | 66000-66999 | 0.00                | 0.00                |
|                    | Sub-Totals<br>2400-2499        |             | <b>0.00</b>         | <b>0.00</b>         |
|                    | 2600-Op & Mnnt of Plnt Svcs    | 63000-63999 | 0.00                | 0.00                |
|                    | Sub-Totals<br>2600-2699        |             | <b>0.00</b>         | <b>0.00</b>         |
|                    | 3100-Fd Svc Ops                | 66000-66999 | 0.00                | 0.00                |
|                    | Sub-Totals<br>3100-3199        |             | <b>0.00</b>         | <b>0.00</b>         |
|                    | 4100-Supv of Fac Acq Cons Svcs | 67000-67999 | 0.00                | 0.00                |
|                    | Sub-Totals<br>4100-4199        |             | <b>0.00</b>         | <b>0.00</b>         |
|                    | 4500-Bld Spcf Dvlp Svcs        | 63000-63999 | 9,201.34            | 0.00                |
|                    |                                | 64000-64999 | 301,852.03          | 154,600.00          |
|                    |                                | 65000-65999 | 222.00              | 0.00                |
|                    |                                | 66000-66999 | 1,460.03            | 0.00                |
|                    |                                | 67000-67999 | 400,623.74          | 0.00                |
|                    | Sub-Totals<br>4500-4599        |             | <b>713,359.14</b>   | <b>154,600.00</b>   |
|                    | 4600-Bld Acq & Cons Svcs       | 63000-63999 | 59,186.38           | 0.00                |
|                    |                                | 64000-64999 | 963,643.17          | 100,000.00          |
|                    |                                | 65000-65999 | 0.00                | 0.00                |
|                    |                                | 66000-66999 | 1,124.94            | 0.00                |
|                    | Sub-Totals<br>4600-4699        |             | <b>1,023,954.49</b> | <b>100,000.00</b>   |
|                    | 4700-Bld Impv Svcs             | 63000-63999 | 299,375.76          | 0.00                |
|                    |                                | 64000-64999 | 2,019,588.93        | 1,956,241.00        |
|                    |                                | 65000-65999 | 2,819.04            | 0.00                |
|                    |                                | 66000-66999 | 120,979.30          | 0.00                |
|                    |                                | 67000-67999 | 3,617.48            | 0.00                |
|                    | Sub-Totals<br>4700-4899        |             | <b>2,446,380.51</b> | <b>1,956,241.00</b> |
| Total Expenditures |                                |             | <b>4,190,070.07</b> | <b>2,210,841.00</b> |
| Transfers          |                                |             |                     |                     |
|                    |                                | 52200-52299 | 1,651,924.00        | 80,124.00           |
|                    |                                | 52300-52399 | 3,725,380.55        | 1,249,730.00        |
| Total Transfers    |                                |             | 0.00                | 0.00                |

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|                                       |                    | 2015/2016               | 2016/2017           |                     |
|---------------------------------------|--------------------|-------------------------|---------------------|---------------------|
|                                       |                    | Actual Amount           | Budget Amount       |                     |
| Fund 3 - Building                     | 69320-69329        | 0.00                    | -500,000.00         |                     |
|                                       | 69330-69339        | -3,725,380.55           | -1,249,730.00       |                     |
|                                       | Total Transfers    | <b>1,651,924.00</b>     | <b>-419,876.00</b>  |                     |
|                                       | Ending Balance     | <b>3,732,829.42</b>     | <b>2,103,223.42</b> |                     |
| Fund 4 - Debt Service                 | Beginning Balance  | <b>6,640.45</b>         | <b>0.00</b>         |                     |
|                                       | Revenues:          |                         |                     |                     |
|                                       | 19000-19999        | 0.00                    | 0.00                |                     |
|                                       | 32000-39999        | 0.00                    | 0.00                |                     |
|                                       | 51000-51999        | 220.93                  | 0.00                |                     |
|                                       | Total Revenues     | <b>220.93</b>           | <b>0.00</b>         |                     |
|                                       | Expenditures:      |                         |                     |                     |
|                                       | 5100-LEA Indbtns   | 68000-68999             | 2,008,156.61        | 1,994,546.00        |
|                                       |                    | 69000-69099             | 2,165,000.00        | 2,530,000.00        |
|                                       |                    | Sub-Totals<br>5100-5199 | <b>4,173,156.61</b> | <b>4,524,546.00</b> |
| Total Expenditures                    |                    | <b>4,173,156.61</b>     | <b>4,524,546.00</b> |                     |
| Transfers:                            |                    |                         |                     |                     |
|                                       | 52200-52299        | 4,166,295.23            | 4,524,546.00        |                     |
|                                       | 69330-69339        | 0.00                    | 0.00                |                     |
| Total Transfers                       |                    | <b>4,166,295.23</b>     | <b>4,524,546.00</b> |                     |
| Ending Balance                        |                    | <b>0.00</b>             | <b>0.00</b>         |                     |
| Fund 5 - Capital Outlay/Dedicated M&O | Beginning Balance  | <b>0.00</b>             | <b>0.00</b>         |                     |
|                                       | Revenues:          |                         |                     |                     |
|                                       | Total Revenues     | <b>0.00</b>             | <b>0.00</b>         |                     |
|                                       | Expenditures:      |                         |                     |                     |
|                                       | Total Expenditures | <b>0.00</b>             | <b>0.00</b>         |                     |
|                                       | Transfers:         |                         |                     |                     |
| Total Transfers                       | <b>0.00</b>        | <b>0.00</b>             |                     |                     |
| Ending Balance                        |                    | <b>0.00</b>             | <b>0.00</b>         |                     |
| Fund 6 - Federal Grants               | Beginning Balance  | <b>126,230.16</b>       | <b>353,154.60</b>   |                     |
|                                       | Revenues:          |                         |                     |                     |
|                                       | 43000-44999        | 167,632.91              | 204,271.00          |                     |
| Total Revenues                        | 45000-46999        | 5,714,295.72            | 5,985,438.74        |                     |

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|                         |                        | 2015/2016           | 2016/2017           |
|-------------------------|------------------------|---------------------|---------------------|
|                         |                        | Actual Amount       | Budget Amount       |
| Fund 6 - Federal Grants | Total Revenues         | <b>5,881,928.63</b> | <b>6,189,709.74</b> |
|                         | Expenditures:          |                     |                     |
|                         | 1100-Reg Prog/Elem Sec |                     |                     |
|                         | 61000-61999            | 574,088.85          | 616,807.00          |
|                         | 62000-62999            | 141,943.95          | 153,735.00          |
|                         | 63000-63999            | 7,276.20            | 44,757.00           |
|                         | 64000-64999            | 0.00                | 0.00                |
|                         | 65000-65999            | 0.00                | 0.00                |
|                         | 66000-66999            | 212,631.07          | 84,214.00           |
|                         | 67000-67999            | 47,413.67           | 0.00                |
|                         | Sub-Totals 1100-1199   | <b>983,353.74</b>   | <b>899,513.00</b>   |
|                         | 1200-Spec Ed           |                     |                     |
|                         | 61000-61999            | 422,295.30          | 366,465.00          |
|                         | 62000-62999            | 99,986.62           | 86,340.00           |
|                         | 63000-63999            | 9,343.50            | 12,500.00           |
|                         | 64000-64999            | 0.00                | 0.00                |
|                         | 65000-65999            | 52,635.51           | 74,100.00           |
|                         | 66000-66999            | 30,147.30           | 63,900.00           |
|                         | 67000-67999            | 0.00                | 0.00                |
|                         | 68000-68999            | 8,172.00            | 9,500.00            |
|                         | Sub-Totals 1200-1299   | <b>622,580.23</b>   | <b>612,805.00</b>   |
|                         | 1300-Wkfc Ed Prog      |                     |                     |
|                         | 61000-61999            | 0.00                | 0.00                |
|                         | 62000-62999            | 0.00                | 0.00                |
|                         | 63000-63999            | 700.00              | 0.00                |
|                         | 65000-65999            | 4,157.84            | 0.00                |
|                         | 66000-66999            | 0.00                | 0.00                |
|                         | 67000-67999            | 0.00                | 0.00                |
|                         | Sub-Totals 1300-1399   | <b>4,857.84</b>     | <b>0.00</b>         |
|                         | 1500-Comp Ed Prog      |                     |                     |
|                         | 61000-61999            | 342,236.68          | 378,881.00          |
|                         | 62000-62999            | 78,834.44           | 88,839.58           |
|                         | 63000-63999            | 2,439.95            | 6,304.00            |
|                         | 66000-66999            | 47,199.44           | 82,369.00           |
|                         | 67000-67999            | 0.00                | 0.00                |
|                         | Sub-Totals 1500-1899   | <b>470,710.51</b>   | <b>556,393.58</b>   |
|                         | 1900-Oth Inst Prog     |                     |                     |
|                         | 61000-61999            | 42,921.77           | 46,753.00           |
|                         | 62000-62999            | 9,347.79            | 10,329.00           |
|                         | Total Expenditures     |                     |                     |

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|                         |                         |                         | 2015/2016           | 2016/2017           |
|-------------------------|-------------------------|-------------------------|---------------------|---------------------|
|                         |                         |                         | Actual Amount       | Budget Amount       |
| Fund 6 - Federal Grants | 1900-Oth Inst Prog      | 63000-63999             | 0.00                | 0.00                |
|                         |                         | 66000-66999             | 7,854.23            | 2,471.80            |
|                         |                         | 67000-67999             | 0.00                | 0.00                |
|                         |                         | Sub-Totals<br>1900-1999 | <b>60,123.79</b>    | <b>59,553.80</b>    |
|                         | 2100-Sup Svcs-Stud      | 61000-61999             | 573,646.54          | 552,637.00          |
|                         |                         | 62000-62999             | 141,900.35          | 139,181.00          |
|                         |                         | 63000-63999             | 472,667.82          | 600,303.00          |
|                         |                         | 65000-65999             | 9,527.71            | 13,000.00           |
|                         |                         | 66000-66999             | 43,176.55           | 120,590.72          |
|                         |                         | 67000-67999             | 0.00                | 0.00                |
| 68000-68999             |                         | 808.00                  | 3,000.00            |                     |
|                         |                         | Sub-Totals<br>2100-2199 | <b>1,241,726.97</b> | <b>1,428,711.72</b> |
| 2200-Sup Svcs-Inst Stf  | 61000-61999             | 1,645,808.24            | 1,819,129.00        |                     |
|                         | 62000-62999             | 388,883.97              | 428,477.38          |                     |
|                         | 63000-63999             | 41,351.75               | 124,436.00          |                     |
|                         | 64000-64999             | 1,018.08                | 2,500.00            |                     |
|                         | 65000-65999             | 35,544.30               | 32,442.00           |                     |
|                         | 66000-66999             | 58,852.72               | 164,893.26          |                     |
|                         | 67000-67999             | 37,026.39               | 0.00                |                     |
|                         | 68000-68999             | 150.00                  | 1,000.00            |                     |
|                         | Sub-Totals<br>2200-2299 | <b>2,208,635.45</b>     | <b>2,572,877.64</b> |                     |
| 2300-Sup Svcs-Gen Adm   | 61000-61999             | 17,534.02               | 13,116.00           |                     |
|                         | 62000-62999             | 3,846.39                | 3,628.00            |                     |
|                         | 63000-63999             | 750.00                  | 3,712.00            |                     |
|                         | 65000-65999             | 75.52                   | 0.00                |                     |
|                         | 66000-66999             | 319.00                  | 0.00                |                     |
|                         | Sub-Totals<br>2300-2399 | <b>22,524.93</b>        | <b>20,456.00</b>    |                     |
| 2400-Sup Svcs-Sch Adm   | 61000-61999             | 0.00                    | 0.00                |                     |
|                         | 62000-62999             | 0.00                    | 0.00                |                     |
|                         | Sub-Totals<br>2400-2499 | <b>0.00</b>             | <b>0.00</b>         |                     |
| 2500-Sup Svcs-Bus       | 61000-61999             | 0.00                    | 0.00                |                     |
|                         | 62000-62999             | 0.00                    | 0.00                |                     |
| Total Expenditures      | 63000-63999             | 0.00                    | 0.00                |                     |



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|                          |                             |             |             | 2015/2016     | 2016/2017     |
|--------------------------|-----------------------------|-------------|-------------|---------------|---------------|
|                          |                             |             |             | Actual Amount | Budget Amount |
| Fund 6 - Federal Grants  | 2500-Sup Svcs-Bus           | Sub-Totals  |             | 0.00          | 0.00          |
|                          |                             | 2500-2599   |             |               |               |
|                          | 2600-Op & Mnct of Plnt Svcs |             | 66000-66999 | 0.00          | 0.00          |
|                          |                             |             | 67000-67999 | 0.00          | 0.00          |
|                          |                             | Sub-Totals  |             | 0.00          | 0.00          |
|                          |                             | 2600-2699   |             |               |               |
|                          | 2700-Stud Transp Svcs       |             | 64000-64999 | 0.00          | 0.00          |
|                          |                             |             | 65000-65999 | 38,500.00     | 21,368.00     |
|                          |                             |             | 66000-66999 | 0.00          | 0.00          |
|                          |                             |             | 67000-67999 | 0.00          | 0.00          |
|                          |                             | Sub-Totals  |             | 38,500.00     | 21,368.00     |
|                          |                             | 2700-2799   |             |               |               |
|                          | 2900-Oth Sup Svcs           |             | 63000-63999 | 0.00          | 0.00          |
|                          |                             | Sub-Totals  |             | 0.00          | 0.00          |
|                          |                             | 2900-2999   |             |               |               |
|                          | 3100-Fd Svc Ops             |             | 66000-66999 | 0.00          | 0.00          |
|                          |                             |             | 69000-69099 | 1,076.08      | 0.00          |
|                          |                             | Sub-Totals  |             | 1,076.08      | 0.00          |
|                          |                             | 3100-3199   |             |               |               |
|                          | 3300-Comm Svcs Ops          |             | 63000-63999 | 0.00          | 0.00          |
|                          |                             | 66000-66999 | 914.65      | 12,000.00     |               |
|                          | Sub-Totals                  |             | 914.65      | 12,000.00     |               |
|                          | 3300-3399                   |             |             |               |               |
| 4500-Fd Spcf Dvlp Svcs   |                             | 64000-64999 | 0.00        | 0.00          |               |
|                          |                             | 67000-67999 | 0.00        | 0.00          |               |
|                          | Sub-Totals                  |             | 0.00        | 0.00          |               |
|                          | 4500-4599                   |             |             |               |               |
| 4600-Bld Acq & Cons Svcs |                             | 63000-63999 | 0.00        | 0.00          |               |
|                          |                             | 64000-64999 | 0.00        | 0.00          |               |
|                          |                             | 67000-67999 | 0.00        | 0.00          |               |
|                          | Sub-Totals                  |             | 0.00        | 0.00          |               |
|                          | 4600-4699                   |             |             |               |               |
| 4700-Bld Impv Svcs       |                             | 63000-63999 | 0.00        | 0.00          |               |
|                          |                             | 64000-64999 | 0.00        | 0.00          |               |
|                          |                             | 66000-66999 | 0.00        | 0.00          |               |
|                          |                             | 67000-67999 | 0.00        | 0.00          |               |
|                          | Sub-Totals                  |             | 0.00        | 0.00          |               |
|                          | 4700-4899                   |             |             |               |               |
| 5900-Oth Non-Prog Cost   |                             | 69000-69099 | 0.00        | 0.00          |               |
|                          | Sub-Totals                  |             | 0.00        | 0.00          |               |
|                          | 5900-9999                   |             |             |               |               |
| Total Expenditures       |                             |             | 0.00        | 0.00          |               |

# Annual Financial Report and Budget - Level II

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                         |                        | 2015/2016           | 2016/2017           |
|-------------------------|------------------------|---------------------|---------------------|
|                         |                        | Actual Amount       | Budget Amount       |
| Fund 6 - Federal Grants | Total Expenditures     | <b>5,655,004.19</b> | <b>6,183,678.74</b> |
|                         | Transfers:             |                     |                     |
|                         | 52200-52299            | 0.00                | 0.00                |
|                         | 52600-52699            | 0.00                | 0.00                |
|                         | 69320-69329            | 0.00                | 0.00                |
|                         | 69360-69369            | 0.00                | 0.00                |
|                         | Total Transfers        | <b>0.00</b>         | <b>0.00</b>         |
|                         | Ending Balance         | <b>353,154.60</b>   | <b>359,185.60</b>   |
| Fund 7 - Activity       | Beginning Balance      | <b>1,801,484.19</b> | <b>1,935,452.21</b> |
|                         | Revenues:              |                     |                     |
|                         | 15000-15999            | 2,176.36            | 0.00                |
|                         | 17000-17999            | 3,096,700.46        | 0.00                |
|                         | 19000-19999            | 177,219.01          | 0.00                |
|                         | 53000-55999            | 86,082.90           | 0.00                |
|                         | Total Revenues         | <b>3,362,178.73</b> | <b>0.00</b>         |
|                         | Expenditures:          |                     |                     |
|                         | 1100-Reg Prog/Elem Sec |                     |                     |
|                         | 61000-61999            | 206,291.44          | 0.00                |
|                         | 62000-62999            | 58,325.92           | 0.00                |
|                         | 63000-63999            | 184,230.56          | 0.00                |
|                         | 64000-64999            | 259.64              | 0.00                |
|                         | 65000-65999            | 131,365.73          | 0.00                |
|                         | 66000-66999            | 1,642,001.00        | 0.00                |
|                         | 67000-67999            | 47,646.61           | 0.00                |
|                         | 68000-68999            | 41,994.02           | 0.00                |
|                         | Sub-Totals 1100-1199   | <b>2,312,114.92</b> | <b>0.00</b>         |
|                         | 1900-Oth Inst Prog     |                     |                     |
|                         | 61000-61999            | 0.00                | 0.00                |
|                         | 62000-62999            | 0.00                | 0.00                |
|                         | 63000-63999            | 1,380.92            | 0.00                |
|                         | 65000-65999            | 5,947.00            | 0.00                |
|                         | 66000-66999            | 14,981.29           | 0.00                |
|                         | 67000-67999            | 0.00                | 0.00                |
|                         | 68000-68999            | 0.00                | 0.00                |
|                         | Sub-Totals 1900-1999   | <b>22,309.21</b>    | <b>0.00</b>         |
|                         | Total Expenditures     |                     |                     |
|                         | 2100-Sup Svcs-Stud     | 68000-68999         | 0.00                |
|                         |                        | 0.00                | 0.00                |

# Annual Financial Report and Budget - Level II

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                                |                           |                         | 2015/2016     | 2016/2017     |
|--------------------------------|---------------------------|-------------------------|---------------|---------------|
|                                |                           |                         | Actual Amount | Budget Amount |
| Fund 7 - Activity              | 2100-Sup Svcs-Stud        | Sub-Totals<br>2100-2199 | 0.00          | 0.00          |
|                                | 2200-Sup Svcs-Inst<br>Stf |                         |               |               |
|                                |                           | 63000-63999             | 3,212.83      | 0.00          |
|                                |                           | 65000-65999             | 17,502.39     | 0.00          |
|                                |                           | 66000-66999             | 34,747.54     | 0.00          |
|                                |                           | 67000-67999             | 546.95        | 0.00          |
|                                |                           | 68000-68999             | 65.00         | 0.00          |
|                                |                           | Sub-Totals<br>2200-2299 | 56,074.71     | 0.00          |
|                                | 2300-Sup Svcs-Gen<br>Adm  |                         |               |               |
|                                |                           | 63000-63999             | 0.00          | 0.00          |
|                                |                           | 64000-64999             | 0.00          | 0.00          |
|                                |                           | 65000-65999             | 0.00          | 0.00          |
|                                |                           | 66000-66999             | 22,872.72     | 0.00          |
|                                |                           | 67000-67999             | 0.00          | 0.00          |
|                                |                           | 68000-68999             | 325.00        | 0.00          |
|                                |                           | Sub-Totals<br>2300-2399 | 23,197.72     | 0.00          |
|                                | 2400-Sup Svcs-Sch<br>Adm  |                         |               |               |
|                                |                           | 65000-65999             | 0.00          | 0.00          |
|                                |                           | 66000-66999             | 654.81        | 0.00          |
|                                |                           | Sub-Totals<br>2400-2499 | 654.81        | 0.00          |
|                                | 2500-Sup Svcs-Bus         |                         |               |               |
|                                |                           | 63000-63999             | 1,530.00      | 0.00          |
|                                |                           | 65000-65999             | 85,338.26     | 0.00          |
|                                | 66000-66999               | 9,283.54                | 0.00          |               |
|                                | 67000-67999               | 0.00                    | 0.00          |               |
|                                | 68000-68999               | 0.00                    | 0.00          |               |
|                                | Sub-Totals<br>2500-2599   | 96,151.80               | 0.00          |               |
| 2600-Op & Mnte of<br>Plnt Svcs |                           |                         |               |               |
|                                | 66000-66999               | 1,113.64                | 0.00          |               |
|                                | 67000-67999               | 0.00                    | 0.00          |               |
|                                | 68000-68999               | 50.00                   | 0.00          |               |
|                                | Sub-Totals<br>2600-2699   | 1,163.64                | 0.00          |               |
| 2700-Stud Transp<br>Svcs       |                           |                         |               |               |
|                                | 61000-61999               | 1,490.00                | 0.00          |               |
|                                | 62000-62999               | 323.04                  | 0.00          |               |
|                                | 63000-63999               | 195,935.26              | 0.00          |               |
|                                | 65000-65999               | 0.00                    | 0.00          |               |
| Total Expenditures             | 66000-66999               | 1,138.15                | 0.00          |               |

# Annual Financial Report and Budget - Level II

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                       |                          |                      | 2015/2016           | 2016/2017           |
|-----------------------|--------------------------|----------------------|---------------------|---------------------|
|                       |                          |                      | Actual Amount       | Budget Amount       |
| Fund 7 - Activity     | 2700-Std Transp Svcs     | Sub-Totals 2700-2799 | <b>198,886.45</b>   | <b>0.00</b>         |
|                       | 2900-Oth Sup Svcs        |                      |                     |                     |
|                       |                          | 61000-61999          | 635.00              | 0.00                |
|                       |                          | 62000-62999          | 137.03              | 0.00                |
|                       |                          | 63000-63999          | 46,107.50           | 0.00                |
|                       |                          | Sub-Totals 2900-2999 | <b>46,879.53</b>    | <b>0.00</b>         |
|                       | 3200-Oth Int Ops         |                      |                     |                     |
|                       |                          | 61000-61999          | 0.00                | 0.00                |
|                       |                          | 62000-62999          | 0.00                | 0.00                |
|                       |                          | 63000-63999          | 0.00                | 0.00                |
|                       |                          | 65000-65999          | 0.00                | 0.00                |
|                       |                          | 66000-66999          | 468,176.70          | 0.00                |
|                       |                          | 67000-67999          | 0.00                | 0.00                |
|                       |                          | 68000-68999          | 2,601.22            | 0.00                |
|                       |                          | Sub-Totals 3200-3299 | <b>470,777.92</b>   | <b>0.00</b>         |
|                       | 4600-Bld Acq & Cons Svcs |                      |                     |                     |
|                       |                          | 64000-64999          | 0.00                | 0.00                |
|                       |                          | 67000-67999          | 0.00                | 0.00                |
|                       |                          | Sub-Totals 4600-4699 | <b>0.00</b>         | <b>0.00</b>         |
|                       | 5100-LEA Indbms          |                      |                     |                     |
|                       | 68000-68999              | 0.00                 | 0.00                |                     |
|                       | 69000-69099              | 0.00                 | 0.00                |                     |
|                       | Sub-Totals 5100-5199     | <b>0.00</b>          | <b>0.00</b>         |                     |
| Total Expenditures    |                          |                      | <b>3,228,210.71</b> | <b>0.00</b>         |
| Transfers:            |                          |                      |                     |                     |
|                       | 52700-52799              | 424,475.17           | 0.00                |                     |
|                       | 69370-69379              | -424,475.17          | 0.00                |                     |
| Total Transfers       |                          |                      | <b>0.00</b>         | <b>0.00</b>         |
| Ending Balance        |                          |                      | <b>1,935,452.21</b> | <b>1,935,452.21</b> |
| Fund 8 - Food Service | Beginning Balance        |                      | <b>347,320.64</b>   | <b>574,753.97</b>   |
|                       | Revenues:                |                      |                     |                     |
|                       |                          | 15000-15999          | 2,801.94            | 2,500.00            |
|                       |                          | 16000-16999          | 1,541,647.40        | 1,555,811.00        |
|                       |                          | 19000-19999          | 4,395.66            | 5,000.00            |
|                       |                          | 32000-39999          | 31,161.81           | 30,000.00           |
|                       | Total Revenues           |                      | 45000-46999         | 2,803,433.59        |

# Annual Financial Report and Budget - Level II

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                       |                             | 2015/2016           | 2016/2017           |
|-----------------------|-----------------------------|---------------------|---------------------|
|                       |                             | Actual Amount       | Budget Amount       |
| Fund 8 - Food Service | Total Revenues              | <b>4,383,440.40</b> | <b>4,397,711.00</b> |
|                       | Expenditures:               |                     |                     |
|                       | 2600-Op & Mntc of Plnt Svcs | 0.00                | 0.00                |
|                       | 61000-61999                 |                     |                     |
|                       | 62000-62999                 | 0.00                | 0.00                |
|                       | Sub-Totals 2600-2699        | <b>0.00</b>         | <b>0.00</b>         |
|                       | 3100-Fd Svc Ops             | 1,310,950.73        | 1,326,492.00        |
|                       | 61000-61999                 |                     |                     |
|                       | 62000-62999                 | 305,636.72          | 313,565.00          |
|                       | 63000-63999                 | 0.00                | 1,600.00            |
|                       | 64000-64999                 | 58,564.85           | 68,750.00           |
|                       | 65000-65999                 | 86,686.51           | 106,900.00          |
|                       | 66000-66999                 | 2,357,300.82        | 2,393,500.00        |
|                       | 67000-67999                 | 33,128.44           | 230,000.00          |
|                       | 68000-68999                 | 3,739.00            | 800.00              |
|                       | Sub-Totals 3100-3199        | <b>4,156,007.07</b> | <b>4,441,607.00</b> |
|                       | Total Expenditures          | <b>4,156,007.07</b> | <b>4,441,607.00</b> |
|                       | Transfers:                  |                     |                     |
|                       | 52800-52899                 | 531,023.87          | 567,597.00          |
|                       | 69380-69399                 | -531,023.87         | -567,597.00         |
|                       | Total Transfers             | <b>0.00</b>         | <b>0.00</b>         |
|                       | Ending Balance              | <b>574,753.97</b>   | <b>530,857.97</b>   |
| Fund 9 - Fixed Asset  | Beginning Balance           | 0.00                | 0.00                |
|                       | Revenues:                   |                     |                     |
|                       | Total Revenues              | <b>0.00</b>         | <b>0.00</b>         |
|                       | Expenditures:               |                     |                     |
|                       | Total Expenditures          | <b>0.00</b>         | <b>0.00</b>         |
|                       | Transfers:                  |                     |                     |
|                       | Total Transfers             | <b>0.00</b>         | <b>0.00</b>         |
|                       | Ending Balance              | <b>0.00</b>         | <b>0.00</b>         |

2014-15 - 10,090.92 A  
 2015-16 - 10,063.04 B

**AFRB REVIEW FORM  
 2015-2016 AFR, 2016-2017 BUDGET**

District: CABOT SCHOOL DISTRICT

LEA: 4504000

Fiscal Distress District?  Y  N

Early Intervention District?  Y  N

Below 350 District?  Y  N

| 2015-2016 Actual                                       | 2016-2017 Budgeted                                     | % Change: |
|--|--|-----------|
| Ending Legal Balance: \$8,027,167.80                   | Ending Legal Balance: \$7,648,304.82                   | -4.72%    |
| NSLA Balance: 240,849.82                               | NSLA Balance:  |           |
| PD Balance: 45,548.09                                  | PD Balance:  |           |
| ELL Balance: 5,936.85                                  | ELL Balance:   |           |
| ALE Balance: 36,532.58                                 | ALE Balance:   |           |
| Ending Legal Balance less categoricals: \$7,698,300.46 | Ending Legal Balance less categoricals: \$7,648,304.82 | -0.65%    |

Y  N Does the district have a POSITIVE ending legal balance and budgeted ending legal balance?

Y / N Does the district have CDs in operating that could overstate the ending legal balance?

Y  N Does the district's REVENUES EXCEED EXPENDITURES in Fiscal Year 2015-2016 and Budgeted Fiscal Year 2016-2017, as calculated on the Legal Balance Report? (§6-20-2303)

Y  N Budgeted expenditures checked to Level II Report?  
 (Review all expenditures budget – Level II report and compare to actuals for PY)

2014-15 - 10,090.92 A  
2015-16 - 10,063.04 B

AFRB REVIEW FORM  
2015-2016 AFR, 2016-2017 BUDGET

District: CABOT SCHOOL DISTRICT

LEA: 4504000

Fiscal Distress District?  N

Early Intervention District?  N

Below 350 District?  N

| 2015-2016 Actual                                       | 2016-2017 Budgeted                                     | % Change: |
|--|--|-----------|
| Ending Legal Balance: 8,027,167.80                     | Ending Legal Balance: \$7,648,304.82                   | -4.72%    |
| NSLA Balance: 240,849.82                               | NSLA Balance:  |           |
| PD Balance: 45,548.09                                  | PD Balance:  |           |
| ELL Balance: 5,936.85                                  | ELL Balance:   |           |
| ALE Balance: 36,532.58                                 | ALE Balance:   |           |
| Ending Legal Balance less categoricals: \$7,698,300.46 | Ending Legal Balance less categoricals: \$7,648,304.82 | -0.65%    |

N Does the district have a POSITIVE ending legal balance and budgeted ending legal balance?

Y /  N Does the district have CDs in operating that could overstate the ending legal balance?

N Does the district's REVENUES EXCEED EXPENDITURES in Fiscal Year 2015-2016 and Budgeted Fiscal Year 2016-2017, as calculated on the Legal Balance Report? (§6-20-2303)

N Budgeted expenditures checked to Level II Report?  
(Review all expenditures budget - Level II report and compare to actuals for PY)

N Did the district report ACTUAL and BUDGETED DEBT SERVICE EXPENDITURES that were EQUAL TO OR MORE than the scheduled principal and interest payments on file with the Department?

|   | Bonded       | Non-Bonded |
|---|--------------|------------|
| 2015-2016 Actual Debt Service Expenditures reported: (includes) | 4,173,156.01 | —          |
| 2015-2016 Actual Debt Service Expenditures on file with ADE:    | 4,169,314.59 | —          |
| 2016-2017 Budgeted Debt Service Expenditures reported:          | 4,520,546.00 | —          |
| 2016-2017 Budgeted Debt Service Expenditures on file with ADE:  | 4,520,546.26 | —          |

**Debt breakdown: 2016-17**

|  | Budgeted | On file with ADE         |
|--|----------|--------------------------|
| 5110 Bonded P 2530000 + I 1994546 (includes \$4,000 dues & fees) | _____    | P 2530000 + I 1990546.26 |
| 5120 Non-bonded (revolving loan)                                 | _____    | _____                    |
| 5130 Current cash flow loans                                     | _____    | _____                    |
| 5140 Post Dated warrant  | _____    | _____                    |
| 5150 Installment Lease Purchase                                  | _____    | _____                    |
| 5190 Other Debt  | _____    | _____                    |

N Does Bonded debt on file with ADE agree with amount budgeted in Fund 4?

N Did District transfer to debt service to cover debt payments? Transfer \$4524546.00 Budgeted  
If not, is tax revenue coded or is debt service supplement transferred to fund 4? Check for IRS rebate (43980)

Y /  N Has the district made any change to debt since the submission of Cycle I?

N Does the district currently comply with the Minimum Teacher Salary Requirement?

**Debt Service Expenditures**  
**Function Range 5100-5199**

5.02.7

| District LEA   | District Description  | Fund Class | Function Code | Object Class | FY1 Budgeted Amount   | FY1 Actual Amount     | FY2 Budgeted Amount   |
|----------------|-----------------------|------------|---------------|--------------|-----------------------|-----------------------|-----------------------|
| 4304000        | CABOT SCHOOL DISTRICT | 4          | 5110          | 68000        | 1,029,139.00          | 2,008,156.61          | 1,994,546.00          |
|                | CABOT SCHOOL DISTRICT |            |               | 69000        | 2,165,000.00          | 2,165,000.00          | 2,530,000.00          |
|                |                       |            | <b>5110</b>   |              | <b>3,194,139.00</b>   | <b>4,173,156.61</b>   | <b>4,524,546.00</b>   |
|                | <b>4</b>              |            |               |              | <b>3,194,139.00</b>   | <b>4,173,156.61</b>   | <b>4,524,546.00</b>   |
| <b>4304000</b> |                       |            |               |              | <b>3,194,139.00</b>   | <b>4,173,156.61</b>   | <b>4,524,546.00</b>   |
| <b>Summary</b> |                       |            |               |              | <b>271,489,668.58</b> | <b>264,234,572.68</b> | <b>278,896,389.63</b> |







ARKANSAS PUBLIC SCHOOL COMPUTER NETWORK  
 DATE: 07/19/2017  
 TIME: 09:49:10

CABOT PUBLIC SCHOOLS  
 REVENUE AUDIT TRAIL

PAGE NUMBER: 1  
 AUDIT41

SELECTION CRITERIA: orgn.fund like '4%'  
 ACCOUNTING PERIODS: 1/17 THRU 13/17

(INACTIVE ACCOUNTS EXCLUDED)

SORTED BY: FUND,ACCOUNT,ACCOUNT,PERIOD

TOTALED ON: FUND,ACCOUNT

PAGE BREAKS ON: FUND

| ACCOUNT DATE                   | T/C   | RECEIVE REFERENCE         | PAYER/VENDOR | BUDGET       | RECEIPTS     | RECEIVABLES DESCRIPTION   | CUMULATIVE BALANCE |
|--------------------------------|-------|---------------------------|--------------|--------------|--------------|---------------------------|--------------------|
| 52200                          |       | TRANS FROM OPERATING FUND |              |              |              |                           |                    |
| 4000                           |       | DEBT SERVICE FUND         |              |              |              |                           |                    |
| 52200                          |       | TRANS FROM OPERATING FUND |              | .00          | .00          | .00 BEGINNING BALANCE     |                    |
| 09/20/16                       | 12-1  |                           |              | 4,166,498.55 |              | POSTED FROM BUDGET SYSTEM |                    |
| 09/22/16                       | 14-3  |                           |              | 358,047.00   |              |                           |                    |
| 09/23/16                       | 14-3  |                           |              | .45          |              |                           |                    |
| 05/04/17                       | 19-11 | 11196                     |              |              | 4,524,173.28 | CLEAR OUT DEBT SVC PMTS   |                    |
| 06/30/17                       | 19-12 | 11270                     |              |              | 750.00       | CLEAR OUT DEBT SVC        |                    |
| 06/30/17                       | 19-12 | 11271                     |              |              | -750.00      | REV JE 11271              |                    |
| 06/30/17                       | 19-12 | 11271                     |              |              | 750.00       | CLEAR OUT DEBT SVC        |                    |
| TOTAL                          |       | TRANS FROM OPERATING FUND |              | 4,524,546.00 | 4,524,923.28 | .00                       | -377.28            |
| TOTAL FUND - DEBT SERVICE FUND |       |                           |              | 4,524,546.00 | 4,524,923.28 | .00                       | -377.28            |
| TOTAL REPORT                   |       |                           |              | 4,524,546.00 | 4,524,923.28 | .00                       | -377.28            |

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION



Did the district BUDGET nine percent (9%) of foundation funding exclusively to payment of utilities and costs of custodial, maintenance, repair, and renovation activities, which include related personnel costs, for **public school facilities**?

Amount Required

6,019,106.75

Amount Budgeted

7,593,747.00

Prior year requirement met? Y/N If not, was transfer made to fund 2391 for shortage? Y/N  
(Verify Journal entries and budget entries)

Arkansas Department of Education  
 Arkansas Public School Computer Network  
 MAINTENANCE & OPERATION Expenditures & 9% M&O Required Expenditure  
 Fund 2000 and 2100-2299,  
 Function 2600-2699 (Excluding Insurance Object Range 65200-65299)  
 Fiscal Year 2016/2017 through 11/12/2016  
 Warehouse Updated 11/12/2016

Cycle 7  
 2015-16 3-Qtr. ADM  
 Includes Magnet ADM

ADM  
 2015-16  
 3-Qtr.

Per Pupil M&O  
 Exp.  
 Requirement  
 6267 9% M&O  
 Required

9% M&O Required  
 Expenditure

Over or (Under)

| LEA     | DISTRICT              | 61000                        | 62000                                 | 63000   | 64000                       | 65000                    | 66000                  | 67000     | 68000         | Totals       |
|---------|-----------------------|------------------------------|---------------------------------------|---|-----------------------------|--------------------------|------------------------|-----------|---------------|--------------|
|         |                       | Personal Services - Salaries | Personal Services - Employee Benefits | Purchased Professional and Technical Services | Purchased Property Services | Other Purchased Services | Supplies and Materials | Property  | Other Objects |              |
| 4304000 | CABOT SCHOOL DISTRICT | 906,677.18                   | 237,298.82                            | 556,258.44                                    | 210,919.48                  | 17,550.81                | 1,011,020.08           | 20,171.27 | 335.00        | 2,960,231.08 |

ADM 10063.04

6267 9% M&O Required 598.14

9% M&O Required Expenditure 6,019,106.75

Over or (Under) (3058875.67)

**Maintenance & Operation Exp/Budget**

[Fund]='2000' or[Fund] between '2100' and '2199'

[Function Detail] between '2600' and '2699'

[Ledger Fact].[Object Dimension].[Object Detail] between '61000' and '65199'or[Ledger Fact].[Object Dimension].[Object Detail] between '65300' and '68999'

| District LEA | District Description  | FY1 Budgeted Amount | FY1 Actual Amount | FY2 Budgeted Amount |
|--------------|-----------------------|---------------------|-------------------|---------------------|
| 4304000      | CABOT SCHOOL DISTRICT | 8,189,817.00        | 7,681,543.30      | 7,593,747.00        |

Arkansas Department of Education  
 Arkansas Public School Computer Network  
 MAINTENANCE & OPERATION Expenditures & 9% M&O Required Expenditure  
 Fund 2000 and 2100-2199.  
 Function Range 2600-2699 (Excluding Ins. Object Range 65200-65299)  
 Fiscal Year 2015/2016 through 9/19/2016  
 Warehouse Updated 9/19/2016

Cycle 7  
 2014-15 3-Qtr. ADM  
 Includes Magnet ADM  
 Excludes M to M ADM  
 2014-15  
 3-Qtr.  
 Total 3-Qtr.  
 Per Pupil M&O  
 Exp. Requirement  
 9% M&O  
 Required  
 Expenditure  
 Over or  
 (Under)

|                                      | 61000                         | 62000                         | 63000                                | 64000                        | 65000                     | 66000                   | 67000     | 68000          |              |           |                                |                             |                 |
|--------------------------------------|-------------------------------|-------------------------------|--------------------------------------|------------------------------|---------------------------|-------------------------|-----------|----------------|--------------|-----------|--------------------------------|-----------------------------|-----------------|
| FY LEA District                      | Personal Services - Salaries. | Services - Employee Benefits. | Professional and Technical Services. | Purchased Property Services. | Other Purchased Services. | Supplies and Materials. | Property. | Other Objects. | Totals       | ADM       | Per Pupil M&O Exp. Requirement | 9% M&O Required Expenditure | Over or (Under) |
| 16   4304000   CABOT SCHOOL DISTRICT | 2,926,483.71                  | 781,829.48                    | 765,619.87                           | 504,782.51                   | 64,872.33                 | 2,549,305.27            | 80,160.00 | 8,490.13       | 7,681,543.30 | 10,090.92 | 592.56                         | 5,979,475.56                | 1,702,067.74    |

N Did the district BUDGET nine percent (9%) of foundation funding exclusively to payment of utilities and costs of custodial, maintenance, repair, and renovation activities, which include related personnel costs, for **public school facilities**?  
Amount Required 6019,106.75  
Amount Budgeted 7,593,747.00

Prior year requirement met?  N If not, was transfer made to fund 2391 for shortage? Y/N  
(Verify Journal entries and budget entries)

N Did the district BUDGET to expend state and local revenues on **gifted and talented** programs in an amount equal to fifteen percent (15%) of the foundation funding amount multiplied by five percent (5%) of the school district's prior year Three Quarter Average Daily Membership (3QTR ADM)?  
(Function 1910 & 2291)  
Amount Required 501,592.23  
Amount Budgeted 1,175,626.00

Prior year requirement met?  N If not, did district respond with plan? Y/N



**Gifted Talented Expenditures (Summary TOTAL)**  
**Functions 1910 & 2291 (Program Code 270)**

ADM 2015-16 Qtrs. 1-3 Avg.  
 Magnet ADM included, M to M ADM Excluded for LEAs 6001, 6002, 6003  
 AR Code Ann. § 6-20-2208 (c)(6)

Column # 1    Column # 2    Column # 3    Column # 4  
 Cycle 7    2015-2016    15% of \$6646 =  
 3-Qtr    3-Qtr    996.90

| FY | LEA     | DISTRICT              | GT YTD EXP | ADM       | 5% of 2015-2016 (unrounded) 3 QTR ADM | Foundation Funding Per ADM | GT Expenditure Requirement | Variance    |
|----|---------|-----------------------|------------|-----------|---------------------------------------|----------------------------|----------------------------|-------------|
| 17 | 4304000 | CABOT SCHOOL DISTRICT | 312,591.63 | 10,063.04 | 503.15                                | 996.90                     | 501,592.23                 | (189000.60) |

RED=UNDER REQ.

**Gifted Talented Expenditures**  
**Program Code 270**

5.02.11

| District LEA   | District Description  | Fund Class  | Function Code   | Object Class     | FY1 Budgeted Amount | FY1 Actual Amount   | FY2 Budgeted Amount |
|----------------|-----------------------|-------------|-----------------|------------------|---------------------|---------------------|---------------------|
| 4304000        | CABOT SCHOOL DISTRICT | 1           | 1910            | 61000            | 876,422.00          | 890,187.56          | 846,612.00          |
|                |                       |             | <b>1910</b>     |                  | <b>876,422.00</b>   | <b>890,187.56</b>   | <b>846,612.00</b>   |
|                |                       | <b>1</b>    |                 |                  | <b>876,422.00</b>   | <b>890,187.56</b>   | <b>846,612.00</b>   |
|                | CABOT SCHOOL DISTRICT | 2           | 1910            | 61000            | 31,212.00           | 24,718.67           | 32,171.00           |
|                | CABOT SCHOOL DISTRICT |             |                 | 62000            | 214,070.00          | 212,035.91          | 207,693.00          |
|                | CABOT SCHOOL DISTRICT |             |                 | 63000            | 0.00                | 6,374.00            | 765.00              |
|                | CABOT SCHOOL DISTRICT |             |                 | 65000            | 0.00                | 4,999.00            | 363.00              |
|                | CABOT SCHOOL DISTRICT |             |                 | 66000            | 79,150.00           | 47,841.31           | 77,690.00           |
|                | CABOT SCHOOL DISTRICT |             |                 | 67000            | 0.00                | 12,360.16           | 1,132.00            |
|                |                       |             |                 | <b>1910</b>      | <b>324,432.00</b>   | <b>308,329.05</b>   | <b>319,814.00</b>   |
|                | CABOT SCHOOL DISTRICT |             | 2291            | 63000            | 0.00                | 900.25              | 0.00                |
|                | CABOT SCHOOL DISTRICT |             |                 | 65000            | 0.00                | 589.13              | 0.00                |
|                | CABOT SCHOOL DISTRICT |             |                 | 66000            | 9,200.00            | 4,562.97            | 9,200.00            |
|                | CABOT SCHOOL DISTRICT | 67000       |                 | 0.00             | 1,367.66            | 0.00                |                     |
|                | CABOT SCHOOL DISTRICT | 68000       |                 | 0.00             | 203.00              | 0.00                |                     |
|                |                       | <b>2291</b> | <b>9,200.00</b> | <b>7,623.01</b>  | <b>9,200.00</b>     |                     |                     |
|                |                       | <b>2</b>    |                 |                  | <b>333,632.00</b>   | <b>315,952.06</b>   | <b>329,014.00</b>   |
|                | CABOT SCHOOL DISTRICT | 7           | 1910            | 63000            | 0.00                | 735.00              | 0.00                |
|                | CABOT SCHOOL DISTRICT |             |                 | 65000            | 0.00                | 5,947.00            | 0.00                |
|                | CABOT SCHOOL DISTRICT |             |                 | 66000            | 0.00                | 4,628.11            | 0.00                |
|                | <b>1910</b>           |             | <b>0.00</b>     | <b>11,310.11</b> | <b>0.00</b>         |                     |                     |
|                | <b>7</b>              |             |                 | <b>0.00</b>      | <b>11,310.11</b>    | <b>0.00</b>         |                     |
| <b>4304000</b> |                       |             |                 |                  | <b>1,210,054.00</b> | <b>1,217,449.73</b> | <b>1,175,626.00</b> |

Arkansas Department of Education  
 Arkansas Public School Computer Network  
 GT Required Expenditure Calculation  
 Fund between '1000' and '2999'  
 Functions 1910 & 2291 (Program Code 270)

WAREHOUSE LAST UPDATED September 19, 2016  
 DATA CURRENT AS OF September 19, 2016  
 Little Rock Data as of August 31, 2016

ADM 2014-15 Qtrs. 1-3 Avg. as of 07/2016  
 Magnet ADM included, M to M ADM Excluded for LEAs 6001, 6002, 6003  
 AR Code Ann. § 6-20-2208 (c)(6)

Column # 1      Column # 2      Column # 3      Column # 4  
 Cycle 7      2014-2015      15% of \$6584 =      Column # 2 X # 3  
 3-Qtr      3-Qtr      987.60

| FY | LEA     | DISTRICT              | GT YTD EXP   | ADM       | 5% of 2014-2015<br>(unrounded)<br>3 QTR ADM | Foundation<br>Funding Per ADM | GT Expenditure<br>Requirement | RED=UNDER REQ.<br>Variance |
|----|---------|-----------------------|--------------|-----------|---|-------------------------------|-------------------------------|----------------------------|
| 16 | 4304000 | CABOT SCHOOL DISTRICT | 1,206,139.62 | 10,090.92 | 504.55                                      | 987.60                        | 498,289.63                    | 707,849.99                 |

N Did the district BUDGET nine percent (9%) of foundation funding exclusively to payment of utilities and costs of custodial, maintenance, repair, and renovation activities, which include related personnel costs, for **public school facilities**?  
Amount Required 6,019,106.75  
Amount Budgeted 1,593,747.00

Prior year requirement met?  N If not, was transfer made to fund 2391 for shortage? Y/N  
(Verify Journal entries and budget entries)

N Did the district BUDGET to expend state and local revenues on **gifted and talented** programs in an amount equal to fifteen percent (15%) of the foundation funding amount multiplied by five percent (5%) of the school district's prior year Three Quarter Average Daily Membership (3QTR ADM)?  
(Function 1910 & 2291)  
Amount Required 501,592.23  
Amount Budgeted 1,175,626.00

Prior year requirement met?  N If not, did district respond with plan? Y/N

N Did the district budget an amount of State Foundation funding equal to the amount projected on the July 29, 2016 State Aid Notice?  
(Fund 2001 Revenue account code 31101)  
Amount of Foundation Funding on State Aid Notice 50,407,638 C  
If no, list amount budgeted 50,407,638

Y /  N Did the district budget ALE funding in an amount equal to the amount projected on the July 29, 2016 State Aid Notice?  
(Fund 2275 Revenue account code 32370)  
Amount of ALE funding on State Aid Notice 1,043,983 D  
If no, list amount budgeted 948,651

Y / N Did the district budget ELL funding in an amount equal to the amount projected on the July 29, 2016 State Aid Notice?  
(Fund 2276 Revenue account code 32371) Note: (ELL issued in December for some and list should be obtained. District may have to estimate based on history).  
Amount of ELL funding on State Aid Notice —  
If no, list amount budgeted 49,896 PY amount 41,844  
**Amount to receive from ADE** 55,608

Y /  N Did the district budget NSL funding in an amount equal to the amount projected on the July 29, 2016 State Aid Notice?  
(Fund 2281 Revenue account code 32381) (Lines 33-36)  
Amount of NSL funding on State Aid Notice 1,961,454 E  
If no, list amount budgeted 2,003,436

**(Check in October or November after Act 1220 compliance review to see if budget adjustment required)**

Y /  N Did the district budget PD funding in an amount equal to the amount projected on the July 29, 2016 State Aid Notice?  
(Fund 2223 Revenue account code 32256)  
Amount of PD funding on State Aid Notice 262,142 F  
If no, list amount budgeted 262,868

N Did the district budget Bonded Debt Assistance in an amount equal to the amount projected on the July 29, 2016 State Aid Notice?  
(Revenue account code 32915)  
Amount of bonded debt assistance on State Aid Notice 420,384 G  
If no, list amount budgeted 420,384

N Did the district budget Declining Enrollment funding in an amount equal to the amount projected on the July 29, 2016 State Aid Notice?  
(Fund 2218 Revenue account code 31460)  
Amount of Declining Enrollment 92,645 H  
If no, list amount budgeted 92,645

Y /  N Did the district receive Isolated Funding on **previous year** State Aid Notice?  
(Revenue account code 31500, 32248, & 32249)

If yes, list amount received

31500 \_\_\_\_\_  
32248 \_\_\_\_\_  
32249 \_\_\_\_\_

Y /  N Did the district receive Student Growth Funding on *previous year* State Aid Notice?  
(Fund 2217 Revenue account code 31450)

If yes, list amount received \_\_\_\_\_  
Amount budgeted current year? \_\_\_\_\_

DATA

|  |    |                    |  |    |              |
|--|----|--------------------|--|----|--------------|
| 1. 2015 Real Assessment                                  | \$ | 522,468,323        | 15. Initial Per-Student Revenue                        | \$ | 1,636.81     |
| 2. 2015 Personal Assessment                              | \$ | 114,296,730        | 16. Initial Per-Student Foundation Funding Amount      | \$ | 6,646.00     |
| 3. 2015 Utility Assessment                               | \$ | 31,308,565         | 17. Initial Per-Student State Foundation Funding Aid   | \$ | 5,009.19     |
| 4. 2015 Total Assessment                                 | \$ | 668,073,618        | 18. PY ALE FTEs (Qtrs. 1-4)                            |    | 228.943626   |
| 5. 98% of URT X Assessment                               | \$ | 16,367,803.64      | 19. CY English Language Learner Students               |    |              |
| 6. Net Revenues  | \$ |                    | 20. PY NSL Students (Free and Reduced)                 |    | 3,729        |
| 7. 2015 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$ | 103,522            | 21. Adjusted 1/1/05 Scheduled Debt Payment             | \$ | 2,299,205.00 |
| 8. 2016 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$ |                    | 22. State Wealth Index for Bonded Debt Assistance      |    | 0.67324      |
| 9. 2014-15 ADM (Qtrs. 1-3 Avg.)                          |    | 10,090.92 <b>A</b> | 23. PY ADM of Isolated School Area                     |    |              |
| 10. 2015-16 ADM (Qtrs. 1-3 Avg.)                         |    | 10,063.04 <b>B</b> | 24. Isolated Funding Amount Per Student 6-20-603       | \$ | 0            |
| 11. 2016-17 ADM (Qtr. 1) for Est. SGF                    |    |                    | 25. District Square Miles                              |    | 182.52       |
| 12. Est. 2016-17 ADM (Qtr. 2) for Est. SGF               |    |                    | 26. District Total Millage Rate in effect as of 1/1/15 |    | 39.50        |
| 13. Est. 2016-17 ADM (Qtr. 3) for Est. SGF               |    |                    | 27. District Total Millage Rate in effect as of 1/1/16 |    | 39.50        |
| 14. Est. 2016-17 ADM (Qtr. 4) for Est. SGF               |    |                    |  |    |              |

FUNDING

| Funding Category   | Amount                 | Statutory Code                  | Restricted | Revenue Code | Fund/SOF Code |
|--|------------------------|---------------------------------|------------|--------------|---------------|
| 28. State Foundation Funding Aid (\$6,646)                         | \$ 50,407,638 <b>C</b> | 6-20-2303, 6-20-2305, 6-20-2308 | No         | 31101        | 2001          |
| 29. 98% of URT X Assessment less Net Revenues <sup>2</sup>         | \$                     | 6-20-2303, 6-20-2305            | No         | 31103        | 2001          |
| 30. Educational Excellence Trust <sup>3</sup> - R                  | \$ 5,402,516           | 6-5-301 et seq.                 | Yes        |              |               |
| 31. Alternative Learning Environment (\$4,560) - R                 | \$ 1,043,983 <b>D</b>  | 6-20-2303, 6-20-2305            | Yes        | 32370        | 2275          |
| 32. English Language Learners (\$331) - R                          | \$                     | 6-20-2303, 6-20-2305            | Yes        | 32371        | 2276          |
| 33. NSL State Categorical <sup>4</sup> (\$526/\$1,051/\$1,576) - R | \$ 1,961,454 <b>E</b>  | 6-20-2303, 6-20-2305            | Yes        | 32381        | 2281          |
| 34. NSL Transitional Funding <sup>4</sup> (Rate Varies) - R        | \$ 0                   | 6-20-2305                       | Yes        | 32381        | 2281          |
| 35. NSL State Categorical Withholding <sup>4</sup>                 | \$                     | 6-20-2305                       |            |              |               |
| 36. NSL Growth Funding <sup>4</sup> - R                            | \$ 0                   | 6-20-2305                       | Yes        | 32381        | 2281          |
| 37. Professional Development (\$26.05 prelim.) - R                 | \$ 262,142 <b>F</b>    | 6-20-2303, 6-20-2305            | Yes        | 32256        | 2223          |
| 38. Bonded Debt Assistance (\$18.03) - R                           | \$ 420,384 <b>G</b>    | 6-20-2503                       | Yes        | 32915        | 2001          |
| 39. Isolated Funding   | \$                     | 6-20-601, 6-20-603              | Yes        | 31500        | 2212          |
| 40. Special Needs Isolated Funding <sup>5</sup>                    | \$                     | 6-20-604 (c), (d) & (e)         | Yes        | 31500        | 2212          |
| 41. Special Needs Small District Funding <sup>5</sup>              | \$                     | 6-20-604 (f)                    | No         | 32249        | 2920          |
| 42. Special Needs Isolated Transportation <sup>5</sup>             | \$                     | 6-20-604 (h)                    | Yes        | 32248        | 2228          |
| 43. Declining Enrollment Funding <sup>5</sup> - R                  | \$ 92,645 <b>H</b>     | 6-20-2305                       | No         | 31460        | 2218          |
| 44. Declining Enrollment Adequacy                                  | \$ 0                   | 6-20-2305                       | No         | 31460        | 2218          |
| 45. Student Growth-Qtr.1 & Est. Qtrs. 2, 3, & 4 <sup>5</sup> - R   | \$                     | 6-20-2303 & 2305                | No         | 31450        | 2217          |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, Prelim.-preliminary, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308 and ACA § 6-20-2503 (a) (3).
- Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
- Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- The combination of NSL state categorical, NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.
- Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY17 state aid notice provides declining enrollment funding that has not been compared to student growth funding (estimated or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY17 state aid notices will reflect these comparisons. The final determination of FY17 student growth funding will be made in FY18.

**State Revenue**  
**Object Range 30000-39999**

| District LEA   | District Description  | Fund | Object Detail | FY1 Budgeted Amount  | FY1 Actual Amount    | FY2 Budgeted Amount  |
|----------------|-----------------------|------|---------------|----------------------|----------------------|----------------------|
| <b>4303000</b> |                       |      |               | <b>3,476,937.00</b>  | <b>3,479,892.35</b>  | <b>3,377,348.80</b>  |
| 4304000        | CABOT SCHOOL DISTRICT | 2001 | 31101         | 50,353,454.00        | 50,329,637.00        | 50,407,638.00        |
|                | CABOT SCHOOL DISTRICT |      | 31103         | 0.00                 | 282,903.00           | 0.00                 |
|                | CABOT SCHOOL DISTRICT |      | 32290         | 0.00                 | 1,690.00             | 0.00                 |
|                | CABOT SCHOOL DISTRICT |      | 32915         | 434,186.00           | 434,186.00           | 420,384.00           |
|                | <b>2001</b>           |      |               | <b>50,787,640.00</b> | <b>51,048,416.00</b> | <b>50,828,022.00</b> |
|                | CABOT SCHOOL DISTRICT | 2002 | 32260         | 0.00                 | 0.00                 | 2,043.00             |
|                | <b>2002</b>           |      |               | <b>0.00</b>          | <b>0.00</b>          | <b>2,043.00</b>      |
|                | CABOT SCHOOL DISTRICT | 2004 | 32290         | 0.00                 | 11,000.00            | 0.00                 |
|                | <b>2004</b>           |      |               | <b>0.00</b>          | <b>11,000.00</b>     | <b>0.00</b>          |
|                | CABOT SCHOOL DISTRICT | 2218 | 31460         | 283,375.00           | 283,375.00           | 92,645.00            |
|                | <b>2218</b>           |      |               | <b>283,375.00</b>    | <b>283,375.00</b>    | <b>92,645.00</b>     |
|                | CABOT SCHOOL DISTRICT | 2223 | 32256         | 262,868.00           | 262,868.00           | 262,868.00           |
|                | <b>2223</b>           |      |               | <b>262,868.00</b>    | <b>262,868.00</b>    | <b>262,868.00</b>    |
|                | CABOT SCHOOL DISTRICT | 2232 | 32232         | 0.00                 | 176,754.91           | 0.00                 |
|                | <b>2232</b>           |      |               | <b>0.00</b>          | <b>176,754.91</b>    | <b>0.00</b>          |
|                | CABOT SCHOOL DISTRICT | 2240 | 32310         | 0.00                 | 38,678.96            | 0.00                 |
|                | <b>2240</b>           |      |               | <b>0.00</b>          | <b>38,678.96</b>     | <b>0.00</b>          |
|                | CABOT SCHOOL DISTRICT | 2244 | 32314         | 29,452.00            | 69,708.00            | 40,256.00            |
|                | <b>2244</b>           |      |               | <b>29,452.00</b>     | <b>69,708.00</b>     | <b>40,256.00</b>     |
|                | CABOT SCHOOL DISTRICT | 2246 | 32250         | 21,103.36            | 22,903.36            | 20,400.00            |
|                | <b>2246</b>           |      |               | <b>21,103.36</b>     | <b>22,903.36</b>     | <b>20,400.00</b>     |
|                | CABOT SCHOOL DISTRICT | 2255 | 32340         | 0.00                 | 3,239.60             | 0.00                 |
|                | <b>2255</b>           |      |               | <b>0.00</b>          | <b>3,239.60</b>      | <b>0.00</b>          |
|                | CABOT SCHOOL DISTRICT | 2265 | 32355         | 0.00                 | 193,834.39           | 0.00                 |
|                | <b>2265</b>           |      |               | <b>0.00</b>          | <b>193,834.39</b>    | <b>0.00</b>          |
|                | CABOT SCHOOL DISTRICT | 2271 | 32361         | 18,350.00            | 20,325.14            | 19,150.00            |
|                | <b>2271</b>           |      |               | <b>18,350.00</b>     | <b>20,325.14</b>     | <b>19,150.00</b>     |
|                | CABOT SCHOOL DISTRICT | 2275 | 32370         | 948,651.00           | 948,651.00           | 948,651.00           |
|                | <b>2275</b>           |      |               | <b>948,651.00</b>    | <b>948,651.00</b>    | <b>948,651.00</b>    |
|                | CABOT SCHOOL DISTRICT | 2276 | 32371         | 41,844.00            | 49,896.00            | 49,896.00            |
|                | <b>2276</b>           |      |               | <b>41,844.00</b>     | <b>49,896.00</b>     | <b>49,896.00</b>     |
|                | CABOT SCHOOL DISTRICT | 2281 | 32381         | 2,003,436.00         | 2,003,436.00         | 2,003,436.00         |
|                | <b>2281</b>           |      |               | <b>2,003,436.00</b>  | <b>2,003,436.00</b>  | <b>2,003,436.00</b>  |
|                | CABOT SCHOOL DISTRICT | 2293 | 32415         | 1,625.00             | 1,625.00             | 0.00                 |
|                | <b>2293</b>           |      |               | <b>1,625.00</b>      | <b>1,625.00</b>      | <b>0.00</b>          |
|                | CABOT SCHOOL DISTRICT | 2365 | 32710         | 615,276.00           | 743,950.80           | 874,800.00           |
|                | <b>2365</b>           |      |               | <b>615,276.00</b>    | <b>743,950.80</b>    | <b>874,800.00</b>    |
|                | CABOT SCHOOL DISTRICT | 2385 | 32790         | 0.00                 | 10,000.00            | 0.00                 |
|                | <b>2385</b>           |      |               | <b>0.00</b>          | <b>10,000.00</b>     | <b>0.00</b>          |
|                | CABOT SCHOOL DISTRICT | 2941 | 32941         | 20,000.00            | 20,000.00            | 0.00                 |
|                | <b>2941</b>           |      |               | <b>20,000.00</b>     | <b>20,000.00</b>     | <b>0.00</b>          |
|                | CABOT SCHOOL DISTRICT | 3404 | 32924         | 0.00                 | 0.00                 | 961,111.00           |
|                | <b>3404</b>           |      |               | <b>0.00</b>          | <b>0.00</b>          | <b>961,111.00</b>    |
|                | CABOT SCHOOL DISTRICT | 8000 | 32520         | 30,000.00            | 31,161.81            | 30,000.00            |
|                | <b>8000</b>           |      |               | <b>30,000.00</b>     | <b>31,161.81</b>     | <b>30,000.00</b>     |
| <b>4304000</b> |                       |      |               | <b>55,063,620.36</b> | <b>55,939,823.97</b> | <b>56,133,278.00</b> |

Arkansas Department of Education  
School District Payment Notification 2016-17  
State Revenue Classification: English Language Learners Funding  
Payment 1 of 1  
Date: January 2017

| <u>LEA Number</u> | <u>School District</u> | <u>Payment Amount</u> |
|-------------------|------------------------|-----------------------|
| 4304000           | CABOT SCHOOL DISTRICT  | 55,608.00             |



**ARKANSAS DEPARTMENT OF EDUCATION  
ANNUAL FINANCIAL REPORT FOR 2015-2016  
AND  
BUDGET FOR 2016-2017**

Arkansas Code Annotated §6-20-2202 states:

**a)(1)** *The board of directors of each school district, open-enrollment public charter school, and education service cooperative annually shall prepare a budget of expenditures and receipts that shall be filed with the Department of Education by September 30 of each year under this subchapter.*

**(2)** *Each budget shall be approved by the board of directors of each school district, open-enrollment public charter school, and education service cooperative at a legally held meeting and shall be signed by the president of the board of directors and the ex officio financial secretary of each school district, open-enrollment public charter school, and education service cooperative. The budget shall contain the information and be prepared in an electronic format prescribed by the Department of Education governing financial accounting for Arkansas school districts, open-enrollment public charter schools, and education service cooperatives.*

**(b)(1)(A)** *Warrants or checks of a school district, open-enrollment public charter school, or education service cooperative issued after the date required by subsection (a) of this section shall be invalid unless a budget has been filed as required by this subchapter and in compliance with appropriate rules.*

**(B)** *The ex officio financial secretary of a school district, open-enrollment public charter school, or education service cooperative and his or her surety shall be liable for any warrants or checks countersigned after the date required by subsection (a) of this section if a budget has not been filed.*

**(2)** *After the Department of Education has met all deadlines for providing information to school districts, open-enrollment public charter schools, or education service cooperatives, distribution of all grants and aids from the state for which the school district, open-enrollment public charter school, or education service cooperative may be eligible shall be suspended until the requirements of this subchapter are met by the school districts, open-enrollment public charter schools, or education service cooperatives.*

The \_\_\_\_\_ School District, Open-enrollment Public Charter School, or Education Service Cooperative, in compliance with these requirements, approves the 2015-2016 Annual Financial Report due by August 31 in Cycle 9 and the 2016-2017 Budget due by September 30 in Cycle 1 **on (date) \_\_\_\_\_, 2016.**

\_\_\_\_\_  
President of the Board Signature

\_\_\_\_\_  
Ex Officio Financial Secretary Signature (Supt)

\_\_\_\_\_  
Person Submitting the AFRB

Phone: \_\_\_\_\_

\_\_\_\_\_  
Title

E-Mail: \_\_\_\_\_  
(Please print/type)

Mail to:  
Alisa Moore, Finance Program Coordinator  
Arkansas Department of Education  
Financial Accountability & Reporting  
Four Capitol Mall, Room 201- A  
Little Rock, AR 72201

Tel: (501) 682-5059  
Fax: (501) 683-3787  
E-Mail: [alisa.moore@arkansas.gov](mailto:alisa.moore@arkansas.gov)

If yes, list amount received  
 31500 \_\_\_\_\_  
 32248 \_\_\_\_\_  
 32249 \_\_\_\_\_

Y / N Did the district receive Student Growth Funding on *previous year* State Aid Notice?  
 (Fund 2217 Revenue account code 31450)  
 If yes, list amount received \_\_\_\_\_  
 Amount budgeted current year? \_\_\_\_\_

Y / N Did the district budget Matrix Transfer amount per (FIN-11-080)  
 PY ADM \_\_\_\_\_ X SFF (\$6,646 for 2016-17) = 66,878,963.84

Fund 2001 Transfer expenditure side (69321) Transfer to 2000  Y/N  
 Fund 2000 Transfer revenue side (52201) Transfer from 2001  Y/N  
 Additional transfer from 2001 to 2000 above matrix 69322?  Y/N

Y / N Has local board submitted AFB signature page approving Budget?  
 Approved \_\_\_\_\_ Received \_\_\_\_\_  
 (Must be signed by President of Board & ex officio financial secretary (ie. Superintendent))

| Taxes | Actual<br>2015-16    | Budget<br>2016 -17   |
|-------|----------------------|----------------------|
| 11110 | <u>8,795,358.61</u>  | <u>9,500,000.00</u>  |
| 11115 | <u>1,366,248.33</u>  | <u>—</u>             |
| 11120 | <u>10,913,344.99</u> | <u>14,000,000.00</u> |
| 11125 | <u>1,748,001.05</u>  | <u>—</u>             |
| 11140 | <u>1,453,790.29</u>  | <u>1,500,000.00</u>  |
| 11150 | <u>752,844.99</u>    | <u>750,000.00</u>    |
| 11160 | <u>184,407.87</u>    | <u>200,000.00</u>    |
| 11400 | <u>—</u>             | <u>—</u>             |
| 11500 | <u>—</u>             | <u>—</u>             |
| 31103 | <u>282,903.00</u>    | <u>-0-</u>           |

Totals 25,496,899.13 25,950,000.00 0.91 % Change

(Also review tax projection sheet for district) \$ Projected 25,693,331.63 @ 96.267813 % (NET URT)

**Assessment:**  
 Current Year 668,073,618  
 Prior Year 653,284,009

**Millage:**  
 Current Year 39.50  
 Prior Year 39.50

**Property Tax Revenue**

**Account Range 11110-11599 and 31103**

| District LEA   | District Description  | Object Detail | 2016 Actual         |                      | 2017 Budget         |
|----------------|-----------------------|---------------|---------------------|----------------------|---------------------|
|                |                       |               | FY1 Budgeted Amount | FY1 Actual Amount    | FY2 Budgeted Amount |
| <b>4303000</b> |                       |               | <b>2,424,000</b>    | <b>2,661,582.14</b>  | <b>2,590,000</b>    |
| 4304000        | CABOT SCHOOL DISTRICT | 11110         | 10,500,000.00       | 8,795,358.61         | 9,500,000.00        |
|                | CABOT SCHOOL DISTRICT | 11115         | 0.00                | 1,366,248.33         | 0.00                |
|                | CABOT SCHOOL DISTRICT | 11120         | 12,500,000.00       | 10,913,344.99        | 14,000,000.00       |
|                | CABOT SCHOOL DISTRICT | 11125         | 0.00                | 1,748,001.05         | 0.00                |
|                | CABOT SCHOOL DISTRICT | 11140         | 1,400,000.00        | 1,453,790.29         | 1,500,000.00        |
|                | CABOT SCHOOL DISTRICT | 11150         | 720,000.00          | 752,844.99           | 750,000.00          |
|                | CABOT SCHOOL DISTRICT | 11160         | 300,000.00          | 184,407.87           | 200,000.00          |
|                | CABOT SCHOOL DISTRICT | 31103         | 0.00                | 282,903.00           | 0.00                |
| <b>4304000</b> |                       |               | <b>25,420,000</b>   | <b>25,496,899.13</b> | <b>25,950,000</b>   |

# Cabot

## 2016-17 Local Tax Projections

|                                       | URT                    | D M & O<br>Above URT   |                        |                     |
|---------------------------------------|------------------------|------------------------|------------------------|---------------------|
|                                       | <u>M &amp; O Mills</u> | <u>M &amp; O Mills</u> | <u>&amp; D S Mills</u> | <u>Total Mills</u>  |
| M & O                                 | 25.00                  |                        |                        | 25.00               |
| DM & O                                |                        |                        |                        | 0.00                |
| Debt Service                          |                        |                        | 14.50                  | 14.50               |
| TOTAL MILLS                           | 25.00                  | 0.00                   | 14.50                  | 39.50               |
| REAL PROPERTY                         | 522,468,323.00         | 522,468,323.00         | 522,468,323.00         |                     |
| PERSONAL PROPERTY                     | 114,296,730.00         | 114,296,730.00         | 114,296,730.00         |                     |
| UTILITIES & CARRIERS                  | <u>31,308,565.00</u>   | <u>31,308,565.00</u>   | <u>31,308,565.00</u>   |                     |
| TOTAL ASSESSMENT                      | 668,073,618.00         | 668,073,618.00         | 668,073,618.00         |                     |
| MILLS                                 | 0.0250                 | 0.0000                 | 0.01450                |                     |
| 100% COLLECTION                       | \$16,701,840.45        | \$0.00                 | \$9,687,067.46         | \$26,388,907.91     |
| Estimated Collection Rate             | 98.00%                 | 96.267813%             | 96.267813%             |                     |
| COLLECTIONS @ Estimated Rate          | \$16,367,803.64        | \$0.00                 | \$9,325,527.99         | \$25,693,331.63     |
| Current Taxes (includes delq. land..) |                        |                        |                        | \$23,021,037.16     |
| 16% Taxes                             |                        |                        |                        | <u>2,672,294.47</u> |
|                                       |                        |                        |                        | \$25,693,331.63     |

## 2016-17 ESTIMATED STATE FOUNDATION FUNDING

|  | <u>2015-16*</u>      | <u>2016-2017*</u>    | Change from<br><u>Prior Year</u> |
|--|----------------------|----------------------|----------------------------------|
| M & O  | 25.00                | 25.00                |                                  |
| DM & O   | 0.00                 | 0.00                 |                                  |
| Debt Service                                     | <u>14.50</u>         | <u>14.50</u>         |                                  |
| TOTAL MILLS                                      | 39.50                | 39.50                |                                  |
| REAL PROPERTY                                    | 510,880,144.00       | 522,468,323.00       |                                  |
| PERSONAL PROPERTY                                | 112,545,835.00       | 114,296,730.00       |                                  |
| UTILITIES & CARRIERS                             | <u>29,858,030.00</u> | <u>31,308,565.00</u> |                                  |
| TOTAL ASSESSMENT                                 | \$653,284,009.00     | \$668,073,618.00     | \$14,789,609.00                  |
| ADM (prior year 3 qtr avg.)                      | 10,090.92            | 10,063.04            | (27.88)                          |
| Assessment                                       | 653,284,009.00       | 668,073,618.00       |                                  |
| x 98% x 25 Mills plus Five-year Avg. Misc. Funds | 16,108,980.22        | 16,471,325.64        |                                  |
| Divided by ADM = Local Revenue Per Student       | 1,596.38             | 1,636.81             |                                  |
| Foundations Funding Amount Per Student           | 6,584.00             | 6,646.00             | \$62.00                          |
| Less Local Revenue Per Student                   | <u>1,596.38</u>      | <u>1,636.81</u>      | <u>\$40.43</u>                   |
| Foundation Funding Aid Per Student               | 4,987.62             | 5,009.19             | \$21.57                          |
| Foundation Funding Aid Per Student               | 4,987.62             | 5,009.19             | \$21.57                          |
| X ADM  | <u>10,090.92</u>     | <u>10,063.04</u>     |                                  |
| Estimated State Foundation Funding Aid (SFF)     | 50,329,637           | 50,407,638           | \$78,001.14                      |

**Benefits**

Salary Amount =

**Certified**

**Classified**

40,244,704

11,909,794

Budgeted Social Security amount 6.2%

2,536,184

705,548

Required Social Security amount 6.2%

2,495,172

738,407

Budgeted Medicare amount 1.45%

594,229

167,907

Required Medicare amount 1.45%

664,038

196,511

**Retirement – 14%**

Retirement amount budgeted

5,721,352.85

1,607,822

Retirement amount required

5,634,258.56

1,667,371.16

**If benefits are low, does school have vocational or other program where state pays a portion of benefits?**

**Did District budget the following:**

Unemployment

Y  N

Workers' Comp

Y  N

Health Insurance

Y  N

Unused Sick Leave (per CM)

Y  N

**\*FOOD SERVICE:**

Does the District provide their own food service? Y or N

Did the District budget food service revenues and food service expenditures? Y or N

|  | <b>Budgeted</b> | <b>Prior Year Actual</b> |
|--|-----------------|--------------------------|
| Salaries   | _____           | _____                    |
| % Increase (Decrease) of Budgeted Salaries compared to Prior Year Actual           |                 | _____%                   |
| Food   | _____           | _____                    |
| % Increase (Decrease) of Budgeted Salaries compared to Prior Year Actual           |                 | _____%                   |
| Total Expenditures   | _____           | _____                    |
| % Increase (Decrease) of Budgeted Total Expenditures compared to Prior Year Actual |                 | _____%                   |
| Beginning of Year Food Service Fund Balance  |                 | _____                    |
| Add: Budgeted Revenue  |                 | _____                    |
| Less: Budgeted Expenditures  |                 | _____                    |
| Transfers In (Transfers Out)   |                 | _____                    |
| Projected Ending Balance   |                 | _____                    |

Is the projected ending balance POSITIVE? Y or N If no, how much additional transfer is required?



# Arkansas Department of Education

*Transforming Arkansas to lead the nation in student-focused education*

**Johnny Key**  
*Commissioner*

February 15, 2017

**State Board  
of Education**

Dr. Tony Thurman  
Cabot School District  
602 North Lincoln Street  
Cabot, AR 72023

**Mireya Reith**  
*Fayetteville*  
**Chair**

**Dr. Jay Barth**  
*Little Rock*  
**Vice Chair**

Dear Dr. Thurman:

**Joe Black**  
*Newport*

We have reviewed the information submitted in Cycle I for the 2016-2017 budget. Our review included checking fund balances, and budgeted revenues and expenses.

**Susan Chambers**  
*Bella Vista*

Based on the information submitted, this letter is to notify you that the Cabot School District budget for school year 2016-2017 has been approved by the Arkansas Department of Education, Financial Accountability and Reporting Unit in accordance with Ark. Code Ann. § 6-20-2202.

**Charisse Dean**  
*Little Rock*

**Dr. Fitz Hill**  
*Little Rock*

If you need any further information or assistance, please let me know. You can reach me by phone at 501-682-5059, or email at [alisa.moore@arkansas.gov](mailto:alisa.moore@arkansas.gov).

**Ouida Newton**  
*Poyen*

Sincerely,

**R. Brett Williamson**  
*El Dorado*

**Diane Zook**  
*Melbourne*

Alisa Moore  
Finance Coordinator  
ADE Financial Accountability and Reporting

cc: Greg Rogers, Assistant Commissioner of Fiscal and Administrative Services

AM/tr

Four Capitol Mall  
Little Rock, AR  
72201-1019  
(501) 682-4475  
ArkansasEd.gov

*An Equal  
Opportunity  
Employer*

## Legal Balance Teacher Salary, Operating and Debt Service Funds

LEA: 4304000  
County: LONOKE  
District: CABOT SCHOOL DISTRICT

SIS: RPT52  
Cycle: 10/01/2016

|  | Actual 2016           | Budgeted 2017         |
|--|-----------------------|-----------------------|
| Beginning Balance                          | \$7,884,124.81        | \$8,027,167.80        |
| Total Op Fund & Debt Svc Fund Rev          | \$81,396,514.84       | \$81,856,667.00       |
| Less Total Salary Fund Expenditures        | \$38,966,349.47       | \$40,345,204.00       |
| Less Total Operating Fund Expenditures     | \$38,154,221.77       | \$37,365,779.98       |
| Less Total Debt Service Fund Expenditures  | \$4,173,156.61        | \$4,524,546.00        |
| Less Total Expenditures on Underpayments   | \$0.00                | \$0.00                |
| Accrued Revenue                            | \$40,256.00           | \$0.00                |
| <b>Legal Balance</b>                       | <b>\$8,027,167.80</b> | <b>\$7,648,304.82</b> |
| Less NSLA Balance                          | \$240,849.82          | \$0.00                |
| Less PD Balance                            | \$45,548.09           | \$0.00                |
| Less ELL Balance                           | \$5,936.85            | \$0.00                |
| Less ALE Balance                           | \$36,532.58           | \$0.00                |
| <b>Net Legal Balance Less Categoricals</b> | <b>\$7,698,300.46</b> | <b>\$7,648,304.82</b> |

Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report. However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.



ADE Approved By  
2/15/17  
DATE

\* District did not budget revenue per State Aid report for ALE, NSL and PD



# Annual Financial Report and Budget - Level I

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                                       |                    | 2015/2016      | 2016/2017      |
|---------------------------------------|--------------------|----------------|----------------|
|                                       |                    | Actual Amount  | Budget Amount  |
| Fund 1 - Teacher Salary               | Beginning Balance  | 0.00           | 0.00           |
|                                       | Total Revenues     | 0.00           | 0.00           |
|                                       | Total Expenditures | 38,966,349.47  | 40,345,204.00  |
|                                       | Total Transfers    | 38,966,349.47  | 40,345,204.00  |
|                                       | Ending Balance     | 0.00           | 0.00           |
| Fund 2 - Operating                    | Beginning Balance  | 7,877,484.36   | 8,027,167.80   |
|                                       | Total Revenues     | 81,436,549.91  | 81,356,667.00  |
|                                       | Total Expenditures | 36,502,297.77  | 37,285,655.98  |
|                                       | Total Transfers    | -44,784,568.70 | -44,449,874.00 |
|                                       | Ending Balance     | 8,027,167.80   | 7,648,304.82   |
| Fund 3 - Building                     | Beginning Balance  | 6,217,741.28   | 3,732,829.42   |
|                                       | Total Revenues     | 53,234.21      | 1,001,111.00   |
|                                       | Total Expenditures | 4,190,070.07   | 2,210,841.00   |
|                                       | Total Transfers    | 1,651,924.00   | -419,876.00    |
|                                       | Ending Balance     | 3,732,829.42   | 2,103,223.42   |
| Fund 4 - Debt Service                 | Beginning Balance  | 6,640.45       | 0.00           |
|                                       | Total Revenues     | 220.93         | 0.00           |
|                                       | Total Expenditures | 4,173,156.61   | 4,524,546.00   |
|                                       | Total Transfers    | 4,166,295.23   | 4,524,546.00   |
|                                       | Ending Balance     | 0.00           | 0.00           |
| Fund 5 - Capital Outlay/Dedicated M&O | Beginning Balance  | 0.00           | 0.00           |
|                                       | Total Revenues     | 0.00           | 0.00           |
|                                       | Total Expenditures | 0.00           | 0.00           |
|                                       | Total Transfers    | 0.00           | 0.00           |
|                                       | Ending Balance     | 0.00           | 0.00           |
| Fund 6 - Federal Grants               | Beginning Balance  | 126,230.16     | 353,154.60     |
|                                       | Total Revenues     | 5,881,928.63   | 6,189,709.74   |
|                                       | Total Expenditures | 5,655,004.19   | 6,183,678.74   |
|                                       | Total Transfers    | 0.00           | 0.00           |
|                                       | Ending Balance     | 353,154.60     | 359,185.60     |
| Fund 7 - Activity                     | Beginning Balance  | 1,801,484.19   | 1,935,452.21   |
|                                       | Total Revenues     | 3,362,178.73   | 0.00           |
|                                       | Total Expenditures | 3,228,210.71   | 0.00           |

# Annual Financial Report and Budget - Level I

County: LONOKE

CABOT SCHOOL DISTRICT

LEA: 4304000

|                       |                    | 2015/2016     | 2016/2017     |
|-----------------------|--------------------|---------------|---------------|
|                       |                    | Actual Amount | Budget Amount |
| Fund 7 - Activity     | Total Transfers    | 0.00          | 0.00          |
|                       | Ending Balance     | 1,935,452.21  | 1,935,452.21  |
| Fund 8 - Food Service | Beginning Balance  | 347,320.64    | 574,753.97    |
|                       | Total Revenues     | 4,383,440.40  | 4,397,711.00  |
|                       | Total Expenditures | 4,156,007.07  | 4,441,607.00  |
|                       | Total Transfers    | 0.00          | 0.00          |
|                       | Ending Balance     | 574,753.97    | 530,857.97    |
| Fund 9 - Fixed Asset  | Beginning Balance  | 0.00          | 0.00          |
|                       | Total Revenues     | 0.00          | 0.00          |
|                       | Total Expenditures | 0.00          | 0.00          |
|                       | Total Transfers    | 0.00          | 0.00          |
|                       | Ending Balance     | 0.00          | 0.00          |